Interim Financial Results for the Fiscal Year Ending March 31, 2027 (FY2027) April 1, 2026–June 30, 2026 (Summary)

August 7, 2026

ARIAKE JAPAN Co., Ltd. (Code number: 2815)

Summary of Interim Financial Results for the Fiscal Year Ending March 31, 2027 (FY2027) April 1, 2026–June 30, 2026

Ariake Group

Consolidated net sales	Consolidated operating profit	Operating profit ratio	Consolidated profit
¥15.99 billion	¥2.55 billion	15.9%	¥2.09 billion
Up 3.8% year on year Down 2.1% from the plan	Down 2.2% year on year Up 3.4% from the plan	Down 1.0 points year on year Up 0.8 points from the plan	Down 11.3% year on year Down 10.8% from the plan

- □Domestic sales were strong and exceeded the plan; however, sluggish performance in China led to consolidated net sales that, while showing year-on-year growth, fell short of our plan.
- □Year-on-year, both operating profit and operating profit margin declined, yet they still surpassed our plan.
- □The decrease in net profit resulted from lower operating profit and foreign exchange gains, as well as the tax implications of subsidiary dividends.

Summary of Interim Financial Results for the Fiscal Year Ending March 31, 2027 (FY2027)
April 1, 2026–June 30, 2026

Ariake Japan

Non-Consolidated net sales	Non-Consolidated operating profit	Operating profit ratio	Non-Consolidated profit
¥11.40 billion	¥1.72 billion	15.1%	¥1.86 billion
Up 2.5% year on year Up 1.3% from the plan	Down 4.7% year on year Up 9.4% from the plan	Down 1.1 point year on year Up 1.1 points from the plan	Down 8.7% year on year Up 20.3% from the plan

☐Domestic sales are performing well: up 2.5% year-on-year in the first quarter (compared to +1.4% for the full previous fiscal year) and 1.3% above plan.

☐Breakdown: sales volume increased by 1.6%, and unit price rose by 0.9%.

☐Food service (+2.4% YoY) and B2B2C (+7.9% YoY) are performing well; convenience store sales remain level with the previous year.

The increase in exports (+32% YoY) is attributable to a one-time factor specific to the current period.

☐Operating profit and operating profit margin are within the expected range; although profit declined, the results exceeded the plan.

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Subsidiaries

Net sales	Operating profit	Operating profit ratio	Consolidated profit
¥4.59 billion	¥0.83 billion	18.1%	¥0.22 billion
Up 7.2% year on year Down 9.7% from the plan	Up 3.6% year on year Down 7.0% from the plan	Down 0.6 points year on year Up 0.4 points from the plan	Down 28.2% year on year Down 71.7% from the plan

☐Revenue and profit increased—driven by strong performance in Europe offsetting the decline in China (caused by the ongoing real estate slump) and bolstered by currency effects—though results fell short of the plan.

☐Profitability in Belgium is improving steadily (up 76% year-on-year); the business returned to the black on a pre-consolidation adjustment basis.

☐France saw improvements in both operating profit (up 119% year-on-year) and operating profit margin (rising 16.8 percent year-on-year to 31.7%).

☐In the Netherlands, sales grew by 22.7% year-on-year, but operating profit margin dipped slightly to 18.7% (within the planned range) due to soaring raw meat costs.

☐In China, despite a drop in revenue, cost-cutting measures limited the decline in operating profit margin to a marginal drop from 21.0% in the previous period to 20.1%.

☐The decrease in net profit is attributable to consolidation adjustments (specifically, the impact of taxes on subsidiary dividends).

Earning Forecast and Extarnal Factors

Consolidated earnings forecast

- ☐No revision to the earnings forecast for the current period.
- ☐Strong performance in the domestic and European markets is offsetting sluggishness in Asia; sales are projected to meet the plan.
- ☐While the outlook regarding external factors—such as the situation in the Middle East and exchange rates—remains uncertain, operating profit is currently forecast to align with the plan.

The impact of External Factors and Responses

- ☐Impact of the 2026 Kumamoto earthquake on the Kyushu plant's production and financial results (sales, operating profit, etc.) is minor.
- ☐Foreign exchange impact on AJ (standalone): An increase in direct raw material procurement costs of ¥400 million/year (vs. the previous year) has been factored in; Q1 impact was +¥120 million vs. the previous year. Increases in raw material procurement costs due to the weak yen are being mitigated through derivative transactions (recorded as non-operating income). Q1 impact on consolidated subsidiary performance: Sales +¥490 million, operating profit +¥80 million (difference from a currency-neutral scenario).
- ☐Packaging material costs for AJ have risen due to the situation in the Middle East. While the budget projected an increase of ¥800 million year-on-year, the actual rise in the first quarter was ¥50 million; costs for the full year are also expected to come in below budget. A decision on whether to pass these cost increases on to customers has not yet been made and will be determined based on industry trends.
- ☐Implementing sales initiatives anticipating the food consumption tax reduction starting April 2027:
  - Expanding sales of products for convenience store (CVS) prepared foods/fast food, supermarket deli sections, and takeout.
  - Expanding sales of B2B2C products.
  - Strengthening sales activities targeting food manufacturers.
  - Considering strategic measures through communication with foodservice customers.
- ☐Sluggish foodservice performance in China continues; offsetting this through non-foodservice channels.

Financial Results Forecast: Non-consolidated

Net sales

- ☐Securing new business in the foodservice sector is progressing well, with notable sales growth in Western Japan.
- ☐Convenience store (CVS) sales remain on par with the previous year; future efforts will focus on B2B2C channels and products for store-counter sales.
- ☐For food manufacturers, the impact of price hikes has leveled off; while Q1 sales dipped 0.2% year-on-year, processed food sales are expected to remain solid due to consumer frugality. Sales efforts are being intensified to drive revenue growth.
- ☐Regarding the new pet food business, the articles of incorporation were amended at the June general meeting; production lines are being set up, with manufacturing scheduled to begin in October. The company aims to expand ODM products and is actively making proposals to retailers and distributors.
- ☐Strengthening the product development framework has led to an increase in the number of approved projects and projected sales from approved products in existing business areas. Sales from approved projects are up 23% compared to Q1 of the previous fiscal year.
- ☐Performance from April to July has been strong, and sales for the first half of the fiscal year are projected to exceed the plan.

Improving profit

- ☐Sales profit improvements (price revisions, product renewals) achieved 74% of the projected ¥700 million contribution for the current fiscal year.
- ☐Cost reductions achieved through factory-level initiatives reached 40% of the ¥1.4 billion target.
- ☐Additional price revisions are being considered in light of rising raw material and packaging costs and industry trends.

Financial Results Forecast: Asia Group

China	☐Sluggish sales in the food service industry, triggered by the real estate downturn that began in the second half of fiscal 2024, persist; a short-term recovery appears difficult. ☐Instant noodle sales remain strong due to consumer frugality; business with new local convenience store chains and membership-based supermarkets is expanding. ☐Considering offsetting the impact by expanding sales of pet food ingredients within the Chinese retail market and entering the South Korean market. ☐Mitigating the decline in profits through rigorous cost-cutting measures.
Taiwan	☐Consumer spending remains sluggish due to the situation in the Middle East; combined with weak performance in certain dining-out segments, overall sales are lackluster. ☐While the ramen industry shows signs of market saturation, other sectors—such as family restaurants, yakiniku, udon, and hot pot—are growing, with Japanese-affiliated chains in these categories performing well. ☐Although packaging and raw material costs have risen slightly due to the Middle East situation, high operating profit margins are being maintained.
Indonesia	☐While semi-product exports to Japan (AJ) and Taiwan have declined, domestic sales and exports remain strong. ☐There is significant interest from Japanese restaurant chains expanding into Muslim-majority regions, such as Malaysia and Dubai. ☐Export applications for Singapore have been approved, so sales efforts will be intensified. ☐Despite soaring costs for packaging materials and LNG, the operating profit margin is being maintained.

Financial Results Forecast: Europe Group

Belgium	☐Strong sales within Europe; priority remains on expanding European sales, while shipments to AJ are being adjusted to match actual demand (resulting in lower exports). ☐Successful sales of organic broth; volume expected to rise in the second half (orders already secured). ☐For UHT products, retail adoption of the company's own brand is expanding; one contract secured for an ODM product, with negotiations ongoing with multiple other customers. ☐Profitability improved, and the business returned to the black (pre-consolidation adjustment) driven by increased sales and production volumes.
France	☐Focusing on sales within Europe; adjusting shipments to AJ in line with actual demand (resulting in lower exports). ☐Operating profit (pre-consolidation adjustments) to decline due to lower production volume, but expected to remain stable after consolidation adjustments. ☐Strengthening sales structure by increasing headcount in the food service division (September)
Netherlands	☐Sales of meat powder for industrial use remain solid. ☐Operating profit margins declined due to soaring beef raw material costs; however, price adjustments have been implemented, and the impact is within the planned scope. ☐Plans for a new factory are underway, targeting the start of operations in 2028.

Reference Materials: Financial Results Data

Interim Financial Results for the Fiscal Year Ending March 31, 2027 (FY2027)
April 1, 2026–June 30, 2026 (Net Sales/Profit)

Category	Results	Fiscal year ended March 31, 2026	Year on year change	Year on year (%)	Plan	Change compared to plan	Change compared to plan (%)
Consolidated net sales	15.99	15.41	+0.58	+3.8%	16.33	-0.35	-2.1%
Consolidated operating profit	2.55	2.61	-0.06	-2.2%	2.47	+0.08	+3.4%
Consolidated ordinary profit	2.98	3.26	-0.28	-8.5%	3.19	-0.21	-6.6%
Consolidated profit	2.09	2.35	-0.27	-11.3%	2.34	-0.25	-10.8%
Non-Consolidated net sales	11.40	11.12	+0.27	+2.5%	11.25	+0.15	+1.3%
Non-Consolidated operating profit	1.72	1.80	-0.08	-4.7%	1.57	+0.15	+9.4%
Non-Consolidated ordinary profit	2.67	2.92	-0.25	-8.6%	2.22	+0.45	+20.2%
Non-Consolidated profit	1.86	2.04	-0.18	-8.7%	1.55	+0.35	+20.3%

* Unit: Billions of yen, rounded to the nearest 10 million yen. Year on year changes and changes compared to plan are shown in %.

Consolidated operating profit to net sales ratio: 15.9%
Down 0.1 points year on year Up 0.8 points from the plan
Non-Consolidated operating profit to net sales ratio: 15.1%
Down 1.1 points year on year Up 1.1 points from the plan

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[By Group] Net Sales April 1, 2026–June 30, 2026
(Comparison with FY2026 1Q Results)

* Subsidiaries' figures are after consolidation adjustments (Billions of yen)

	FY2027 Q1 (A)	FY2026 Q1 (B)	Change (A-B)	%	Currency neutral
Ariake Japan	11.40	11.12	0.27	2.5%	2.5%
Subsidiaries total*	4.59	4.29	0.30	7.2%	-4.3%
Asia	2.32	2.28	0.05	2.1%	-8.3%
Europe	2.20	1.93	0.26	13.6%	0.4%
Japan	0.07	0.08	-0.01	-5.6%	-5.6%
Ariake Group	15.99	15.41	0.58	3.8%	0.6%

EUR	183.41	162.08	21.33
RMB	23.11	20.59	2.52
TWD	4.99	4.51	0.48
IDR	0.0094	0.0091	0.0003

[By Group] Operating Profit April 1, 2026 – June 30, 2026
(Comparison with FY2026 1Q Results)

* Subsidiaries' figures are after consolidation adjustments (Billions of yen)

	FY2027 Q1 (A)	FY2026 Q1 (B)	Change (A-B)	%	Currency neutral
Ariake Japan	1.72	1.80	-0.08	-4.7%	-4.7%
Subsidiaries total*	0.83	0.80	0.03	3.6%	-6.2%
Asia	0.54	0.54	0.00	0.3%	-9.9%
Europe	0.30	0.25	0.05	15.5%	2.1%
Japan	-0.01	0.01	-0.01	-	-
Ariake Group	2.54	2.60	-0.05	-1.6%	-4.6%

[Non-consolidated] Sales Ratio and Changes in Sales by Category
April 1, 2026 – June 30, 2026

Category	Sales ratio FY2027 1Q	YoY change	Sales ratio FY2026 1Q
Food manufacturers	19.7%	-0.2%	20.2%
Restaurants	41.3%	+2.4%	41.3%
CVS, ready-made meal operators, supermarkets	25.2%	+0%	25.8%
B2C (B2B2C)	11.3%	+7.9%	10.8%
Export (Taiwan/Korea, etc.)	2.5%	+32.0%	1.9%
Total	100%	+2.5%	100%