

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: Ariake Japan K.K.
 Listing: Tokyo Stock Exchange
 Securities code: 2815
 URL: <https://www.ariakejapan.com/>
 Representative: Naoki Shirakawa, Representative Director and President
 Inquiries: Kouichi Matsumoto, Director and General Manager of Administration Dept
 Telephone: +81-3-3791-3301
 Scheduled date of annual general meeting of shareholders: June 19, 2026
 Scheduled date to commence dividend payments: June 22, 2026
 Scheduled date to file annual securities report: June 17, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	66,957	2.4	11,782	6.0	13,757	14.6	9,458	15.3
March 31, 2025	65,400	9.0	11,117	28.3	12,001	12.0	8,206	11.6

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥11,551 million [(0.7)%]
 For the fiscal year ended March 31, 2025: ¥11,633 million [(1.5)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	296.96	-	7.3	9.3	17.6
March 31, 2025	257.67	-	6.7	8.5	17.0

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	151,051	134,749	88.3	4,186.12
March 31, 2025	145,734	128,383	87.2	3,990.74

Reference: Equity
 As of March 31, 2026: ¥133,325 million
 As of March 31, 2025: ¥127,088 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	9,055	(9,960)	(5,447)	53,641
March 31, 2025	12,170	675	(3,537)	58,958

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
March 31, 2025	-	20.00	-	110.00	130.00	4,140	50.5	3.4
March 31, 2026	-	60.00	-	120.00	180.00	5,732	60.6	4.4
March 31, 2027 (Forecast)		60.00		240.00	300.00		98.5	

* Breakdown of year-end dividends for the fiscal year ending March 31, 2027: Ordinary dividend of 120.00 yen, commemorative dividend of 120.00 yen

For details, please refer to the "Notice of Dividend to Commemorate the 60th Anniversary of the Company's Founding" disclosed on May 13, 2026.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	33,363	6.7	5,145	0.7	6,376	7.8	4,675	13.3	147.95
Fiscal year ending March 31, 2027	69,232	3.4	11,251	(4.5)	13,157	(4.4)	9,548	1.0	304.57

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
 Newly included: 1 company (Ariake U.S.A., Inc.)
 Excluded: 1 company (Rizhao Ariake Foods Co., Ltd.)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 (ii) Changes in accounting policies due to other reasons: None
 (iii) Changes in accounting estimates: None
 (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	32,808,683 shares
As of March 31, 2025	32,808,683 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	959,149 shares
As of March 31, 2025	960,014 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	31,849,304 shares
Fiscal year ended March 31, 2025	31,848,747 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	48,207	1.4	8,210	5.5	10,094	15.8	7,225	13.2
March 31, 2025	47,520	6.3	7,780	31.3	8,718	10.1	6,380	14.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2026	226.88	-
March 31, 2025	200.35	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	121,108	109,351	90.3	3,433.37
March 31, 2025	120,626	107,605	89.2	3,378.65

Reference: Equity

As of March 31, 2026: ¥109,351 million
 As of March 31, 2025: ¥107,605 million

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	23,721	4.1	4,438	(5.6)	3,096	(5.2)	97.98
Fiscal year ending March 31, 2027	49,100	1.9	8,880	(12.0)	6,197	(14.2)	197.68

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	58,958,861	53,641,383
Notes and accounts receivable - trade	12,800,729	13,521,507
Merchandise and finished goods	5,527,234	5,402,173
Work in process	1,571,066	1,567,086
Raw materials and supplies	4,590,992	5,897,684
Accounts receivable - other	14,908	7,827
Other	643,882	730,316
Allowance for doubtful accounts	(1,182)	(1,185)
Total current assets	84,106,492	80,766,793
Non-current assets		
Property, plant and equipment		
Buildings and structures	26,873,512	28,013,117
Accumulated depreciation	(17,065,787)	(18,165,689)
Buildings and structures, net	9,807,724	9,847,427
Machinery, equipment and vehicles	35,195,565	37,772,862
Accumulated depreciation	(26,302,238)	(28,030,064)
Machinery, equipment and vehicles, net	8,893,326	9,742,798
Land	4,784,203	4,823,904
Leased assets	112,153	112,184
Accumulated depreciation	(90,770)	(97,862)
Leased assets, net	21,383	14,322
Construction in progress	1,054,952	1,290,518
Other	1,655,410	1,706,323
Accumulated depreciation	(1,413,780)	(1,449,669)
Other, net	241,630	256,653
Total property, plant and equipment	24,803,220	25,975,624
Intangible assets		
Other	124,909	110,223
Total intangible assets	124,909	110,223
Investments and other assets		
Investment securities	32,989,117	40,560,621
Long-term loans receivable	439,597	498,064
Investment property, net	147,449	147,158
Deferred tax assets	16,750	25,205
Other	3,296,402	3,211,105
Allowance for doubtful accounts	(189,129)	(243,129)
Total investments and other assets	36,700,187	44,199,026
Total non-current assets	61,628,317	70,284,874
Total assets	145,734,809	151,051,667

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,770,147	4,327,066
Electronically recorded obligations - operating	941,493	804,588
Lease liabilities	8,268	4,746
Income taxes payable	1,813,950	2,071,724
Provision for bonuses	377,260	394,550
Provision for bonuses for directors (and other officers)	43,200	33,200
Other	2,757,462	2,110,060
Total current liabilities	10,711,784	9,745,937
Non-current liabilities		
Lease liabilities	9,764	5,020
Deferred tax liabilities	5,082,916	5,343,767
Long-term accounts payable - other	-	69,166
Provision for retirement benefits for directors (and other officers)	112,285	-
Retirement benefit liability	1,243,178	975,322
Other	191,385	162,535
Total non-current liabilities	6,639,530	6,555,812
Total liabilities	17,351,314	16,301,749
Net assets		
Shareholders' equity		
Share capital	7,095,096	7,095,096
Capital surplus	7,964,413	7,969,805
Retained earnings	97,741,165	101,784,944
Treasury shares	(2,045,220)	(2,044,789)
Total shareholders' equity	110,755,454	114,805,057
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,337,055	8,265,471
Foreign currency translation adjustment	7,868,716	10,014,982
Remeasurements of defined benefit plans	138,581	240,462
Total accumulated other comprehensive income	16,344,353	18,520,916
Non-controlling interests	1,283,686	1,423,944
Total net assets	128,383,495	134,749,918
Total liabilities and net assets	145,734,809	151,051,667

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	65,400,887	66,957,024
Cost of sales	45,675,608	46,381,693
Gross profit	19,725,279	20,575,331
Selling, general and administrative expenses	8,607,840	8,792,470
Operating profit	11,117,439	11,782,860
Non-operating income		
Interest and dividend income	825,695	938,947
Rental income from buildings	19,606	20,144
Foreign exchange gains	101,783	764,061
Other	150,149	360,290
Total non-operating income	1,097,234	2,083,443
Non-operating expenses		
Interest expenses	52	741
Provision of allowance for doubtful accounts	77,000	54,000
Loss on valuation of derivatives	91,950	-
Other	43,874	54,212
Total non-operating expenses	212,876	108,953
Ordinary profit	12,001,797	13,757,350
Extraordinary income		
Gain on sale of investment securities	98,449	-
Gain on liquidation of subsidiaries	-	31,444
Total extraordinary income	98,449	31,444
Extraordinary losses		
Loss on retirement of non-current assets	-	98,729
Total extraordinary losses	-	98,729
Profit before income taxes	12,100,246	13,690,065
Income taxes - current	3,416,507	3,877,139
Income taxes - deferred	357,955	236,848
Total income taxes	3,774,462	4,113,988
Profit	8,325,784	9,576,076
Profit attributable to non-controlling interests	119,381	117,967
Profit attributable to owners of parent	8,206,402	9,458,109

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	8,325,784	9,576,076
Other comprehensive income		
Valuation difference on available-for-sale securities	933,825	(71,583)
Foreign currency translation adjustment	2,405,428	2,200,563
Remeasurements of defined benefit plans, net of tax	(31,934)	(153,898)
Total other comprehensive income	3,307,318	1,975,081
Comprehensive income	11,633,102	11,551,157
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,428,542	11,378,891
Comprehensive income attributable to non-controlling interests	204,560	172,265

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,095,096	7,964,413	93,038,141	(2,043,824)	106,053,826
Changes during period					
Dividends of surplus			(3,503,378)		(3,503,378)
Profit attributable to owners of parent			8,206,402		8,206,402
Purchase of treasury shares				(1,396)	(1,396)
Disposal of treasury shares					
Net changes in items other than shareholders' equity					
Total changes during period			4,703,023	(1,396)	4,701,627
Balance at end of period	7,095,096	7,964,413	97,741,165	(2,045,220)	110,755,454

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	7,403,229	5,548,467	170,516	13,122,213	1,103,198	120,279,238
Changes during period						
Dividends of surplus						(3,503,378)
Profit attributable to owners of parent						8,206,402
Purchase of treasury shares						(1,396)
Disposal of treasury shares						
Net changes in items other than shareholders' equity	933,825	2,320,249	(31,934)	3,222,140	180,488	3,402,628
Total changes during period	933,825	2,320,249	(31,934)	3,222,140	180,488	8,104,256
Balance at end of period	8,337,055	7,868,716	138,581	16,344,353	1,283,686	128,383,495

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,095,096	7,964,413	97,741,165	(2,045,220)	110,755,454
Changes during period					
Dividends of surplus			(5,414,330)		(5,414,330)
Profit attributable to owners of parent			9,458,109		9,458,109
Purchase of treasury shares				(2,151)	(2,151)
Disposal of treasury shares		5,392		2,582	7,974
Net changes in items other than shareholders' equity					
Total changes during period		5,392	4,043,778	431	4,049,602
Balance at end of period	7,095,096	7,969,805	101,784,944	(2,044,789)	114,805,057

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	8,337,055	7,868,716	138,581	16,344,353	1,283,686	128,383,495
Changes during period						

Dividends of surplus						(5,414,330)
Profit attributable to owners of parent						9,458,109
Purchase of treasury shares						(2,151)
Disposal of treasury shares						7,974
Net changes in items other than shareholders' equity	(71,583)	2,146,265	101,880	2,176,562	140,258	2,316,820
Total changes during period	(71,583)	2,146,265	101,880	2,176,562	140,258	6,366,423
Balance at end of period	8,265,471	10,014,982	240,462	18,520,916	1,423,944	134,749,918

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	12,100,246	13,690,065
Depreciation	2,145,301	2,243,472
Increase (decrease) in allowance for doubtful accounts	77,000	54,000
Increase (decrease) in retirement benefit liability	28,535	(165,885)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	325	(112,285)
Increase (decrease) in long-term accounts payable - other	-	69,166
Increase (decrease) in provision for bonuses for directors (and other officers)	(18,000)	(10,000)
Increase (decrease) in provision for bonuses	21,066	15,593
Interest and dividend income	(825,695)	(938,947)
Interest expenses	52	741
Foreign exchange losses (gains)	98,545	(416,674)
Loss (gain) on valuation of derivatives	91,950	(61,483)
Loss (gain) on liquidation of subsidiaries	-	(31,444)
Loss (gain) on sale of investment securities	(98,449)	-
Decrease (increase) in trade receivables	935,724	(475,879)
Decrease (increase) in inventories	274,037	(832,708)
Increase (decrease) in trade payables	(326,022)	(600,719)
Increase (decrease) in accrued consumption taxes	57,571	(342,331)
Decrease (increase) in other assets	151,398	42,195
Increase (decrease) in other liabilities	126,461	(365,466)
Subtotal	14,840,049	11,761,409
Interest and dividends received	818,091	893,249
Interest paid	(52)	(741)
Income taxes paid	(3,487,971)	(3,598,816)
Net cash provided by (used in) operating activities	12,170,116	9,055,102
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	745,300	-
Proceeds from redemption of securities	1,000,000	-
Purchase of property, plant and equipment	(947,834)	(2,312,044)
Purchase of intangible assets	(16,809)	(2,427)
Purchase of investment securities	(4,024,119)	(7,586,719)
Proceeds from sale of investment securities	4,132,927	-
Loan advances	(215,000)	(60,800)
Proceeds from collection of loans receivable	1,006	1,075
Net cash provided by (used in) investing activities	675,469	(9,960,916)
Cash flows from financing activities		
Purchase of treasury shares	(1,396)	(2,151)
Proceeds from sale of treasury shares	-	7,974
Dividends paid	(3,503,114)	(5,413,206)
Dividends paid to non-controlling interests	(24,072)	(32,007)
Other, net	(8,438)	(8,196)
Net cash provided by (used in) financing activities	(3,537,021)	(5,447,586)
Effect of exchange rate change on cash and cash equivalents	1,202,070	1,028,027
Net increase (decrease) in cash and cash equivalents	10,510,636	(5,325,374)
Cash and cash equivalents at beginning of period	48,448,225	58,958,861
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	7,895

Cash and cash equivalents at end of period

58,958,861

53,641,383

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

- The Group's businesses are consolidated into the "manufacturing and sales of various natural seasonings" in accordance with the aggregation standards for reporting segments. Therefore, we are reporting as a single segment of the natural seasoning business.
2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment
Since it is reported as a single segment of the natural seasoning business, the description is omitted.
3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment.
Since it is reported as a single segment of the natural seasoning business, the description is omitted.
4. Difference between the Total Amount of Reporting Segments and the Amount Recorded in Consolidated Financial Statements, and Main Details of the Difference (Matters Related to Adjustment of Differences)
Since it is reported as a single segment of the natural seasoning business, the description is omitted.

Related Information

The previous fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Revenue to external customers in a single product or service segment exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

(Thousands of yen)

Japan	Europe	China	Asia (excluding China)	sum
47,760,305	7,272,957	6,542,565	3,825,059	65,400,887

(2) Property, plant and equipment

(Thousands of yen)

Japan	Europe (excluding Belgium)	Belgium	Asia	sum
11,006,867	2,811,929	6,314,566	4,669,856	24,803,220

3. Information per main customer

There is no mention of sales to external customers because there are no counterparties that account for more than 10% of sales in the consolidated statements of income.

The current fiscal year (April 1, 2025 to March 31, 2026)

1. Product and Service Information

Revenue to external customers in a single product or service segment exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

(Thousands of yen)

Japan	Europe	China	Asia (excluding China)	sum
48,456,242	8,461,448	6,246,914	3,792,419	66,957,024

(2) Property, plant and equipment

(Thousands of yen)

Japan	Europe (excluding Belgium and France)	Belgium	France	Asia, etc.	sum
11,559,354	558,545	6,824,104	2,655,837	4,377,782	25,975,624

3. Information per main customer

There is no mention of sales to external customers because there are no counterparties that account for more than 10% of sales in the consolidated statements of income.

Information on impairment losses on fixed assets by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Since it is reported as a single segment of the natural seasoning business, the description is omitted.

The current fiscal year (April 1, 2025 to March 31, 2026)

Since it is reported as a single segment of the natural seasoning business, the description is omitted.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2024 to March 31, 2025)

Not applicable.

The current fiscal year (April 1, 2025 to March 31, 2026)

Not applicable.