



May 13, 2026

To our shareholders:

Company name: ARIAKE JAPAN Co., Ltd.  
Name of representative: Naoki Shirakawa, President (CEO)  
(Code number: 2815 Tokyo, Prime Market)  
Inquiries: Kouichi Matsumoto,  
Director and General Manager of Administration Dept.  
(TEL: +81-3-3791-3301)

## Notice of Partial Amendment to the Shareholder Return Policy (Management Indicator)

ARIAKE JAPAN Co., Ltd. (the “Company”) announces that at a meeting of the Board of Directors held on May 13, 2026, it resolved to make a partial amendment to its shareholder return policy.

### 1. Details of the amendment

Before the amendment	After the amendment
The Company considers the continued payment of stable dividends to its shareholders to be one of its key management priorities and has set a target Dividend on Equity (DOE) of 3.0% or higher as its key management indicator.	The Company considers the continued payment of stable dividends to its shareholders to be one of its key management priorities and has set a target Dividend on Equity (DOE) of 4.0% or higher as its key management indicator.

### 2. Reason for the amendment

As a leading company in the natural seasonings market, the Company Group is committed to further expanding its business competitiveness through strategic business development based on a medium- to long-term perspective, thereby striving to maximize shareholder value.

Regarding shareholder returns, the Company considers the continued payment of stable dividends as one of its key management priorities, using the Dividend on Equity (DOE) as its key management indicator. Given the Company’s solid performance and growing cash reserves, it decided to raise the existing DOE target of 3.0% by 1.0 points to 4.0% or higher, in order to ensure more stable and higher dividends than ever before within its internal framework.