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November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: ARIAKEJAPAN Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 2815
URL: https://www.ariakejapan.com/
Representative: Naoki Shirakawa, Representative Director and President
Inquiries: Kouichi Matsumoto, Director and General Manager of Administration Dept
Telephone: +81-3-3791-3301
Scheduled date to file semi-annual securities report: November 7, 2025
Scheduled date to commence dividend payments: December 8, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes for analysts

Yen amounts are rounded down to millions, unless otherwise noted.

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	31,278	(0.8)	5,106	8.1	5,912	70.3	4,127	97.0
September 30, 2024	31,515	13.1	4,724	27.2	3,472	(29.4)	2,094	(36.8)

Note: Comprehensive income For the six months ended September 30, 2025: ¥5,555 million [(3.4)%]
For the six months ended September 30, 2024: ¥5,751 million [(19.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	129.59	-
September 30, 2024	65.77	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	147,940	130,409	87.3	4,055.99
March 31, 2025	145,734	128,383	86.8	3,990.74

Reference: Equity
As of September 30, 2025: ¥129,181 million
As of March 31, 2025: ¥127,099 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	20.00	-	110.00	130.00
Fiscal year ending March 31, 2026	-	60.00			
Fiscal year ending March 31, 2026 (Forecast)				120.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	67,110	2.6	12,220	9.9	12,900	7.5	8,700	6.0	273.17

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (ARIAKE U.S.A.,INC)
Excluded: 1 company (Rizhao Ariake Foods Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:Yes

Note: For details, see Appendix 9, "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)".

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	32,808,683 shares
As of March 31, 2025	32,808,683 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	959,074 shares
As of March 31, 2025	960,014 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	31,849,028 shares
Six months ended September 30, 2024	31,848,883 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	58,958,861	50,238,435
Notes and accounts receivable - trade	12,800,729	12,673,383
Merchandise and finished goods	5,527,234	5,338,363
Work in process	1,571,066	1,548,298
Raw materials and supplies	4,590,992	5,662,065
Accounts receivable - other	14,908	5,933
Other	643,882	708,654
Allowance for doubtful accounts	(1,182)	(1,185)
Total current assets	84,106,492	76,173,949
Non-current assets		
Property, plant and equipment		
Buildings and structures	26,873,512	27,195,978
Accumulated depreciation	(17,065,787)	(17,394,147)
Buildings and structures, net	9,807,724	9,801,831
Machinery, equipment and vehicles	35,195,565	36,096,365
Accumulated depreciation	(26,302,238)	(26,847,778)
Machinery, equipment and vehicles, net	8,893,326	9,248,586
Land	4,784,203	4,772,611
Leased assets	112,153	111,181
Accumulated depreciation	(90,770)	(93,718)
Leased assets, net	21,383	17,463
Construction in progress	1,054,952	943,592
Other	1,655,410	1,664,067
Accumulated depreciation	(1,413,780)	(1,429,735)
Other, net	241,630	234,332
Total property, plant and equipment	24,803,220	25,018,417
Intangible assets		
Other	124,909	111,565
Total intangible assets	124,909	111,565
Investments and other assets		
Investment securities	32,989,117	42,976,173
Long-term loans receivable	439,597	449,597
Investment property, net	147,449	147,304
Deferred tax assets	16,750	41,027
Other	3,296,402	3,271,224
Allowance for doubtful accounts	(189,129)	(249,129)
Total investments and other assets	36,700,187	46,636,198
Total non-current assets	61,628,317	71,766,180
Total assets	145,734,809	147,940,129

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,770,147	4,919,200
Electronically recorded obligations - operating	941,493	982,337
Lease liabilities	8,268	6,392
Income taxes payable	1,813,950	1,877,912
Provision for bonuses	377,260	365,337
Provision for bonuses for directors (and other officers)	43,200	-
Other	2,757,462	2,502,494
Total current liabilities	10,711,784	10,653,673
Non-current liabilities		
Lease liabilities	9,764	7,522
Deferred tax liabilities	5,082,916	5,679,624
Long-term accounts payable - other	-	69,166
Provision for retirement benefits for directors (and other officers)	112,285	-
Retirement benefit liability	1,243,178	938,314
Other	191,385	182,417
Total non-current liabilities	6,639,530	6,877,045
Total liabilities	17,351,314	17,530,719
Net assets		
Shareholders' equity		
Share capital	7,095,096	7,095,096
Capital surplus	7,964,413	7,969,805
Retained earnings	97,741,165	98,364,984
Treasury shares	(2,045,220)	(2,044,384)
Total shareholders' equity	110,755,454	111,385,501
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,337,055	9,940,413
Foreign currency translation adjustment	7,868,716	7,506,816
Remeasurements of defined benefit plans	138,581	349,080
Total accumulated other comprehensive income	16,344,353	17,796,310
Non-controlling interests	1,283,686	1,227,598
Total net assets	128,383,495	130,409,410
Total liabilities and net assets	145,734,809	147,940,129

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	31,515,027	31,278,492
Cost of sales	22,478,782	21,917,113
Gross profit	9,036,244	9,361,378
Selling, general and administrative expenses	4,312,237	4,254,649
Operating profit	4,724,007	5,106,729
Non-operating income		
Interest income	308,796	321,184
Dividend income	110,283	121,149
Rental income from buildings	9,927	10,272
Foreign exchange gains	28,455	243,690
Gain on valuation of derivatives	-	61,483
Other	73,094	119,312
Total non-operating income	530,558	877,093
Non-operating expenses		
Interest expenses	54	-
Loss on valuation of derivatives	1,770,595	-
Provision of allowance for doubtful accounts	-	60,000
Other	11,883	11,341
Total non-operating expenses	1,782,533	71,341
Ordinary profit	3,472,031	5,912,481
Extraordinary income		
Gain on liquidation of subsidiaries	-	31,444
Total extraordinary income	-	31,444
Extraordinary losses		
Loss on retirement of non-current assets	-	90,872
Total extraordinary losses	-	90,872
Profit before income taxes	3,472,031	5,853,053
Income taxes	1,320,356	1,672,129
Profit	2,151,675	4,180,924
Profit attributable to non-controlling interests	56,949	53,752
Profit attributable to owners of parent	2,094,725	4,127,171

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	2,151,675	4,180,924
Other comprehensive income		
Valuation difference on available-for-sale securities	111,626	1,603,358
Foreign currency translation adjustment	3,503,689	(439,733)
Remeasurements of defined benefit plans, net of tax	(15,967)	210,498
Total other comprehensive income	3,599,348	1,374,123
Comprehensive income	5,751,024	5,555,047
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,591,458	5,579,128
Comprehensive income attributable to non-controlling interests	159,565	(24,080)

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,472,031	5,853,053
Depreciation	1,097,184	1,062,556
Increase (decrease) in allowance for doubtful accounts	-	60,000
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4,112)	(112,285)
Increase (decrease) in retirement benefit liability	23,265	(94,186)
Increase (decrease) in provision for bonuses	(13,724)	(13,377)
Increase (decrease) in provision for bonuses for directors (and other officers)	(61,200)	(43,200)
Increase (decrease) in long-term accounts payable - other	-	69,166
Interest and dividend income	(419,079)	(442,334)
Interest expenses	54	-
Foreign exchange losses (gains)	222,303	(148,219)
Loss (gain) on valuation of derivatives	1,770,595	(61,483)
Loss (gain) on liquidation of subsidiaries	-	(31,444)
Decrease (increase) in trade receivables	1,329,060	74,172
Decrease (increase) in inventories	(21,070)	(871,513)
Increase (decrease) in trade payables	(369,560)	315,633
Other, net	(53,832)	(663,242)
Subtotal	6,971,915	4,953,296
Interest and dividends received	397,427	401,834
Interest paid	(54)	-
Income taxes paid	(1,804,143)	(1,708,343)
Net cash provided by (used in) operating activities	5,565,145	3,646,788
Cash flows from investing activities		
Purchase of property, plant and equipment	(463,928)	(911,297)
Purchase of intangible assets	(8,747)	(2,216)
Purchase of investment securities	(4,004,718)	(7,581,135)
Proceeds from sale of investment securities	4,000,000	-
Loan advances	-	(10,200)
Proceeds from collection of loans receivable	502	506
Net cash provided by (used in) investing activities	(476,893)	(8,504,342)
Cash flows from financing activities		
Purchase of treasury shares	(1,022)	(1,746)
Proceeds from disposal of treasury shares	-	7,974
Dividends paid	(2,865,765)	(3,502,396)
Dividends paid to non-controlling interests	(24,072)	(32,007)
Other, net	(4,331)	(3,978)
Net cash provided by (used in) financing activities	(2,895,191)	(3,532,154)
Effect of exchange rate change on cash and cash equivalents	1,499,181	(338,612)
Net increase (decrease) in cash and cash equivalents	3,692,242	(8,728,321)
Cash and cash equivalents at beginning of period	48,448,225	58,958,861
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	7,895
Cash and cash equivalents at end of period	52,140,468	50,238,435

(Notes on segment information, etc.)

Segment Information

Since the Group is a single segment of the natural seasoning business, the description is omitted.