



FY2022 Interim Financial Results

April 1, 2021–September 30, 2021

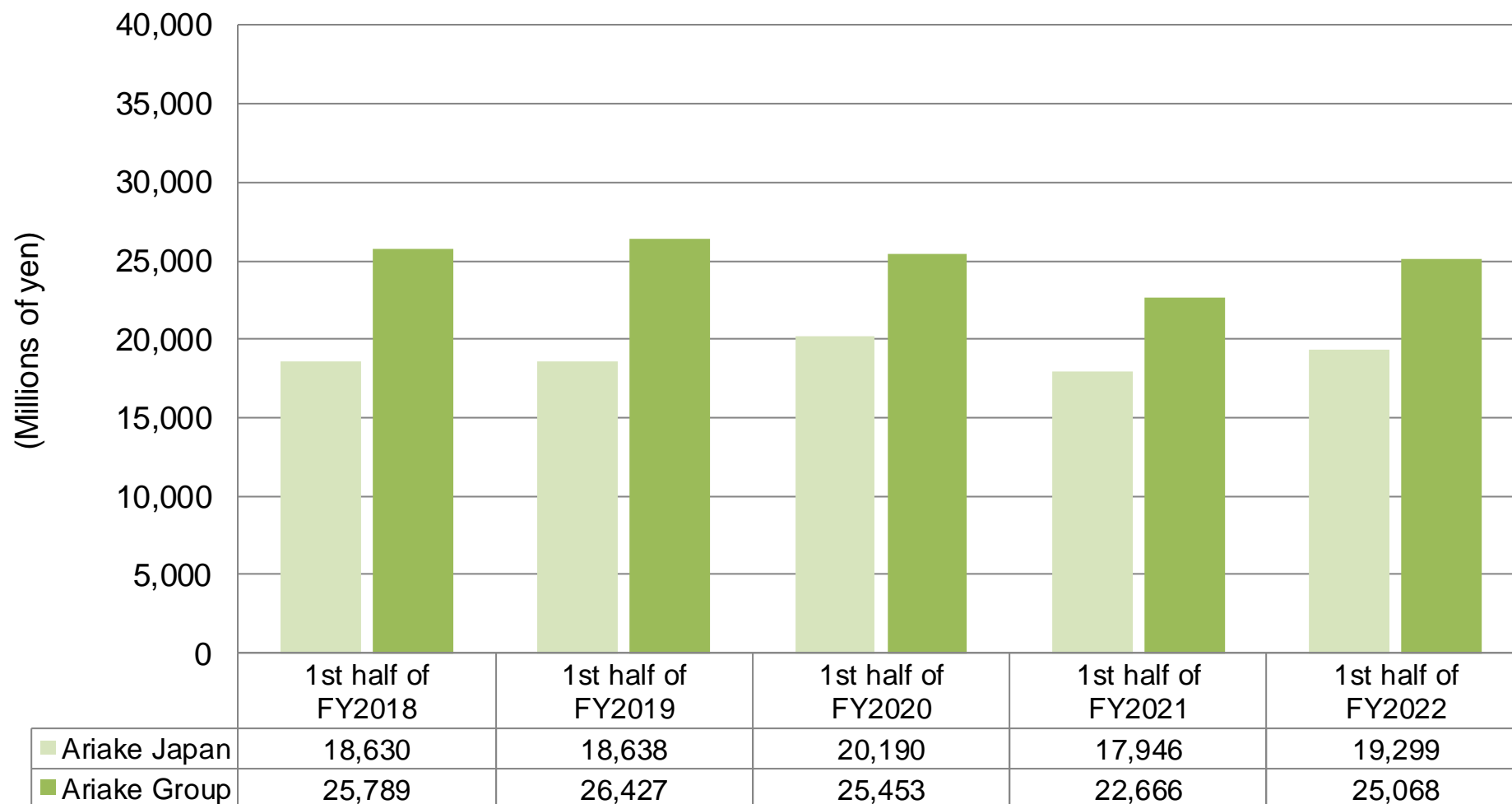
In Telephone Conference on November 9, 2021

ARIAKE JAPAN Co., Ltd. (Code number: 2815)

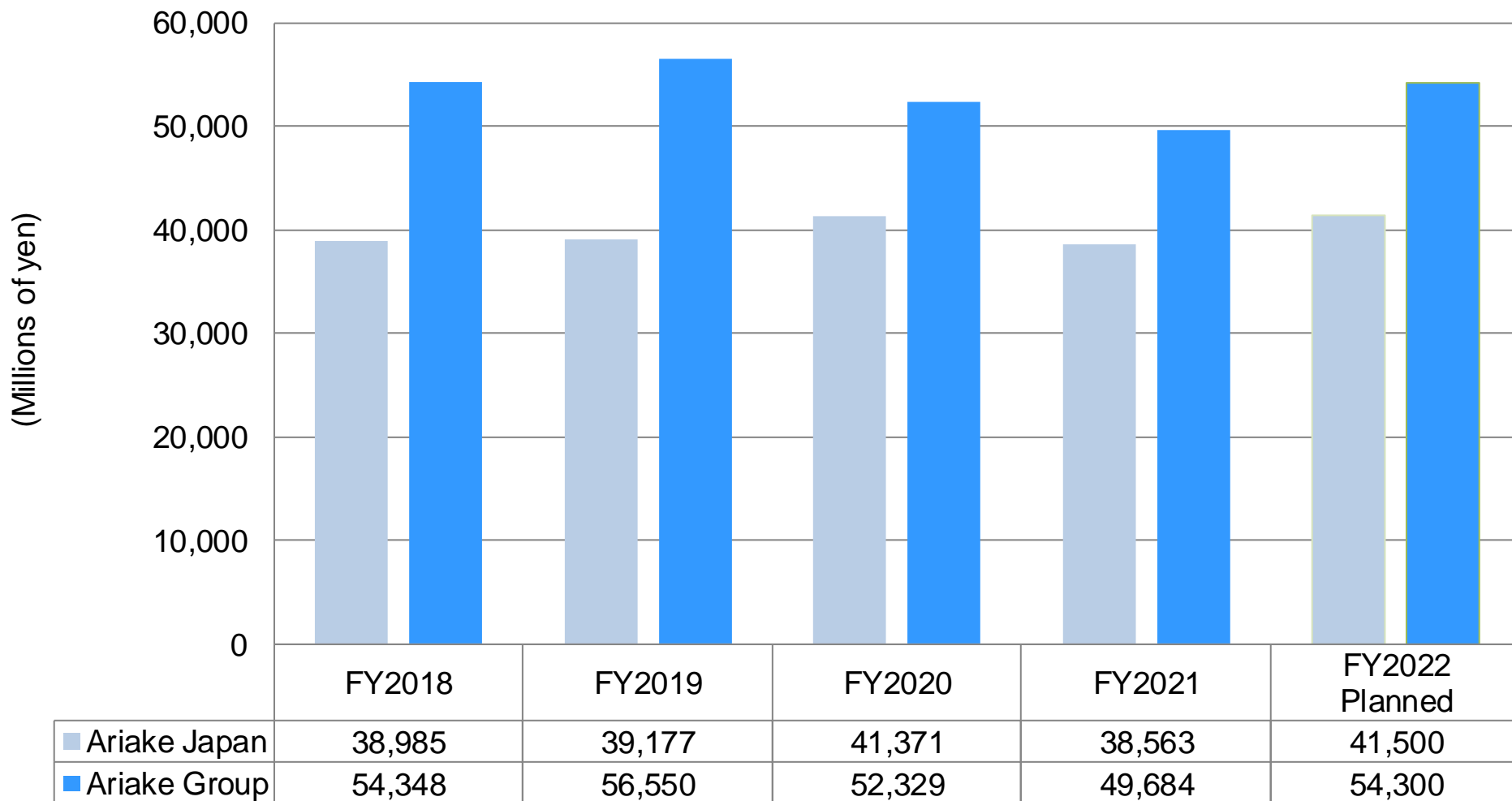
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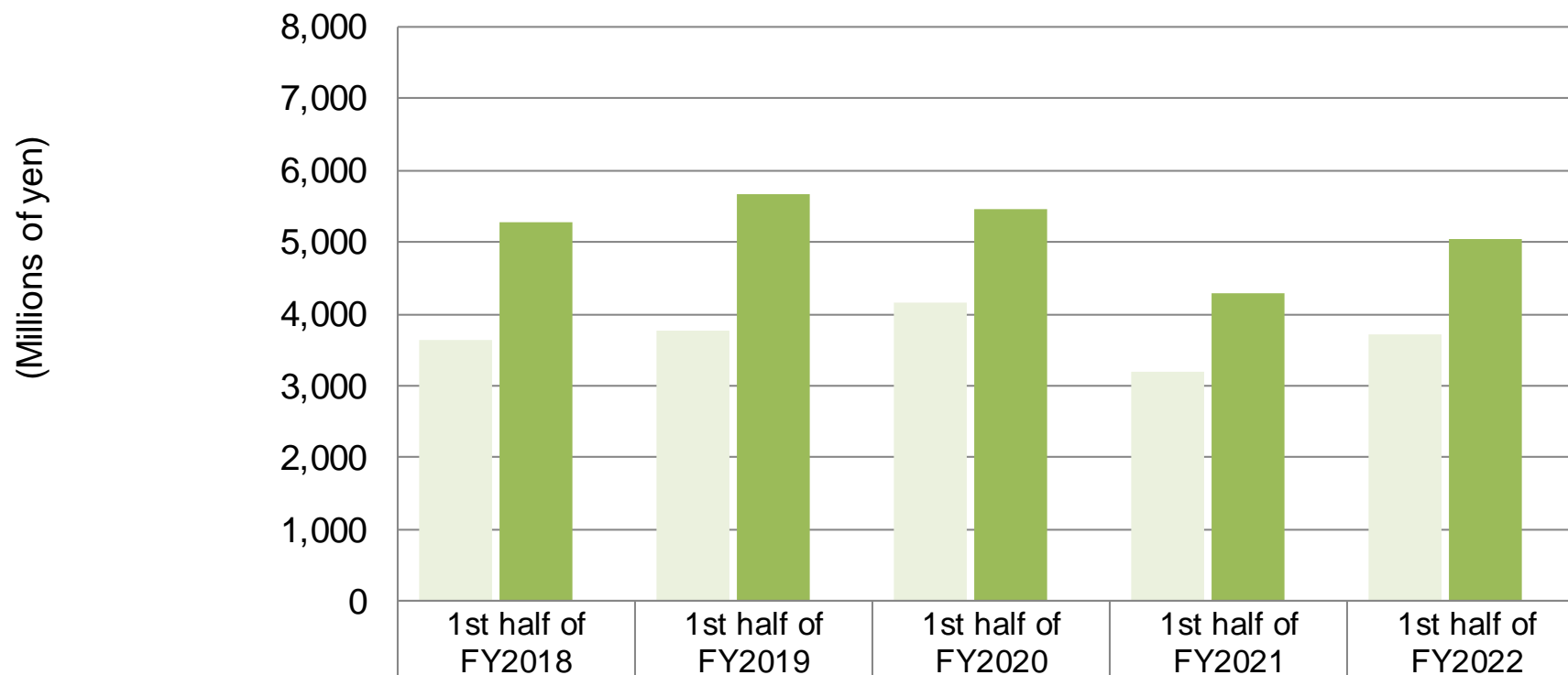
Consolidated and Non-consolidated Net Sales for the First Half Periods



Consolidated and Non-consolidated Net Sales for the Fiscal Years

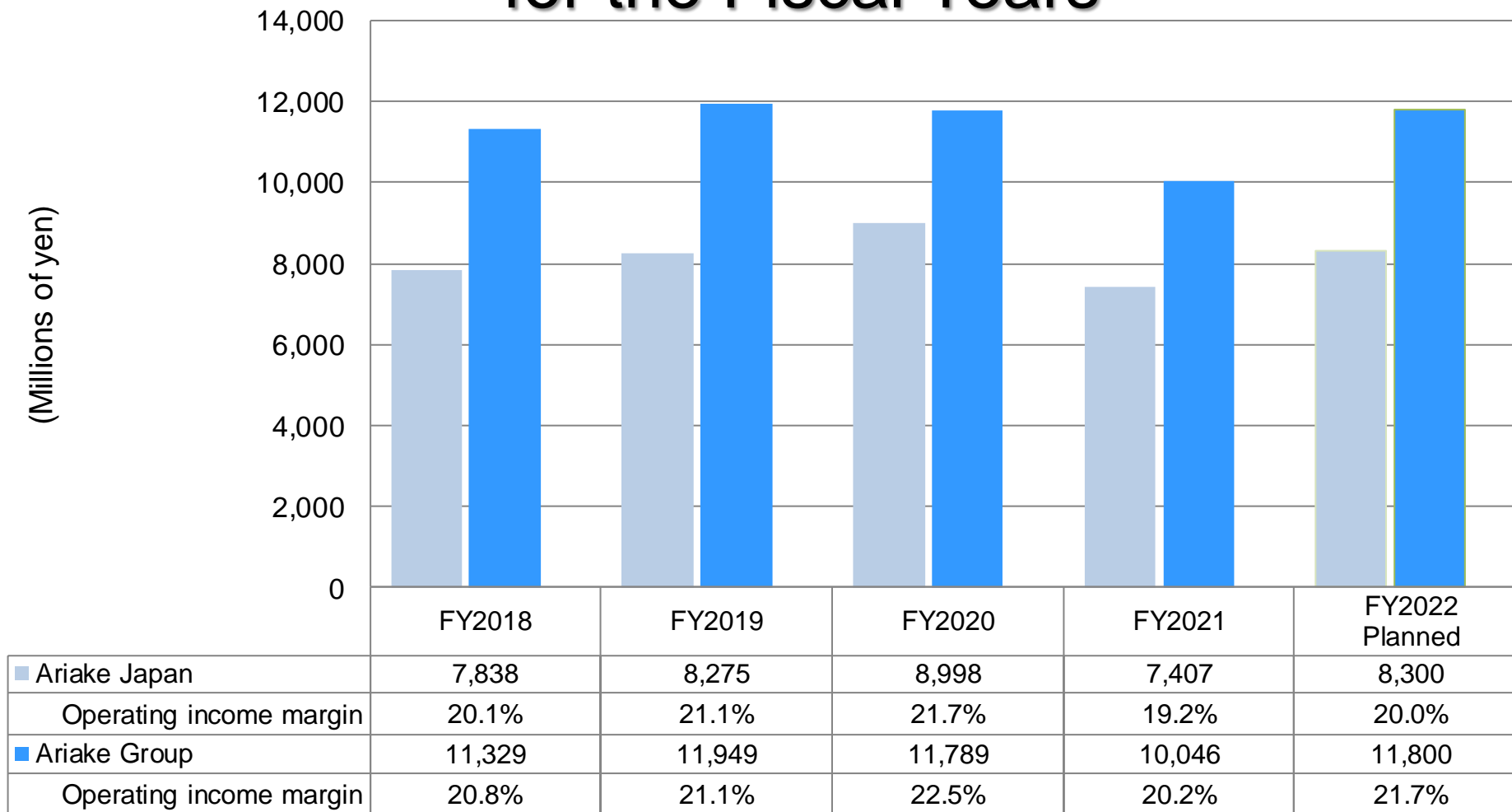


Consolidated and Non-consolidated Operating Income for the First Half Periods

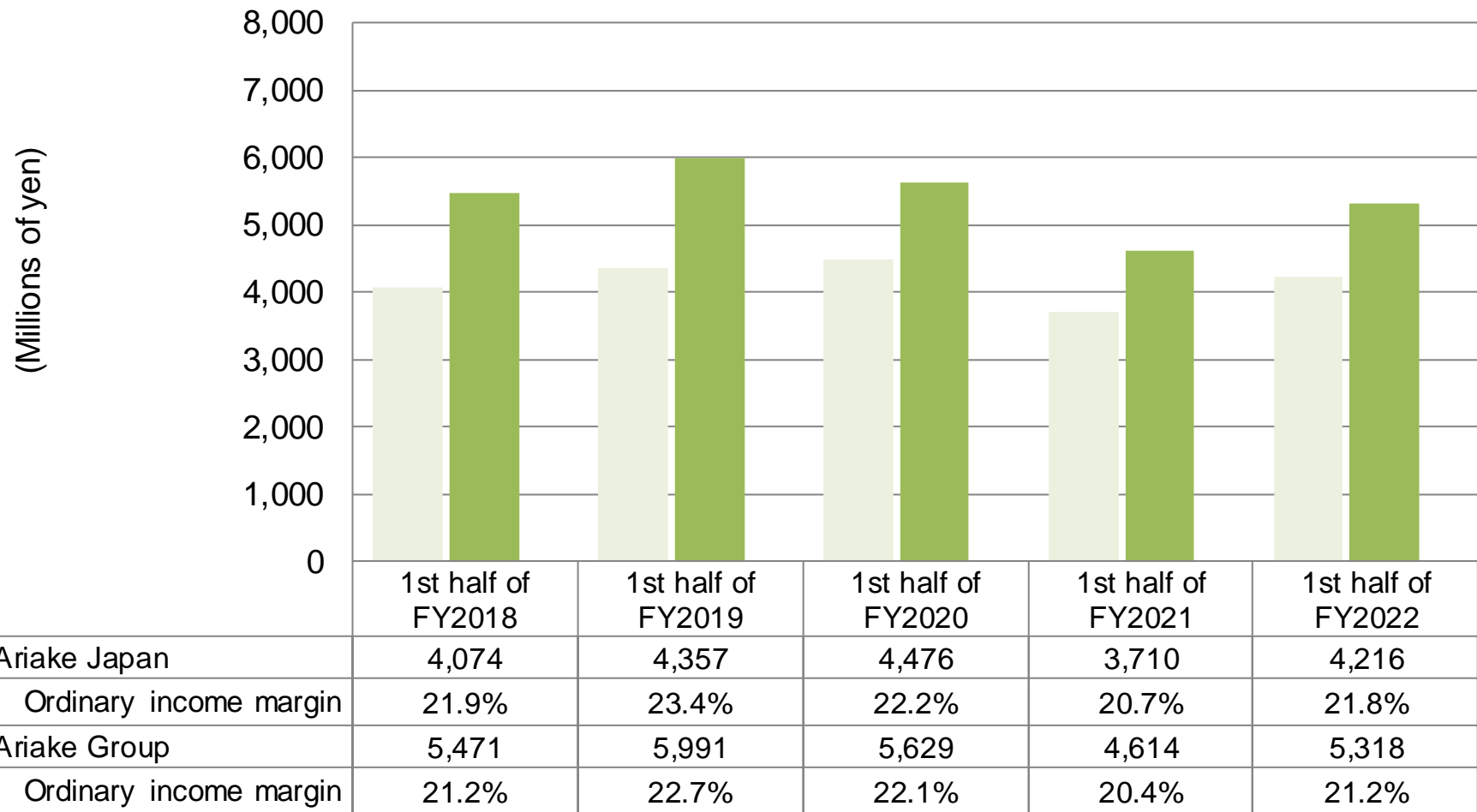


■ Ariake Japan	3,645	3,776	4,172	3,196	3,724
Operating income margin	19.6%	20.3%	20.7%	17.8%	19.3%
■ Ariake Group	5,270	5,661	5,471	4,287	5,046
Operating income margin	20.4%	21.4%	21.5%	18.9%	20.1%

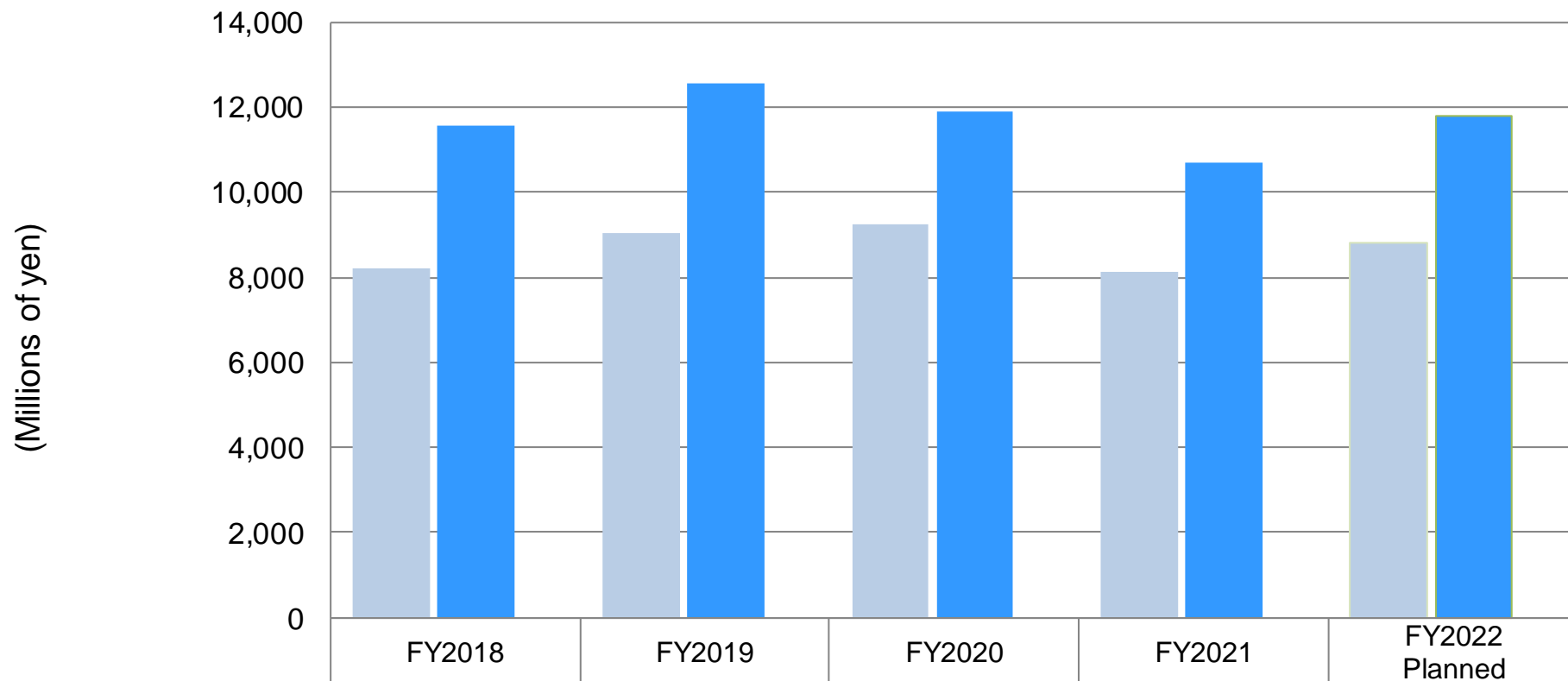
Consolidated and Non-consolidated Operating Income for the Fiscal Years



Consolidated and Non-consolidated Ordinary Income for the First Half Periods

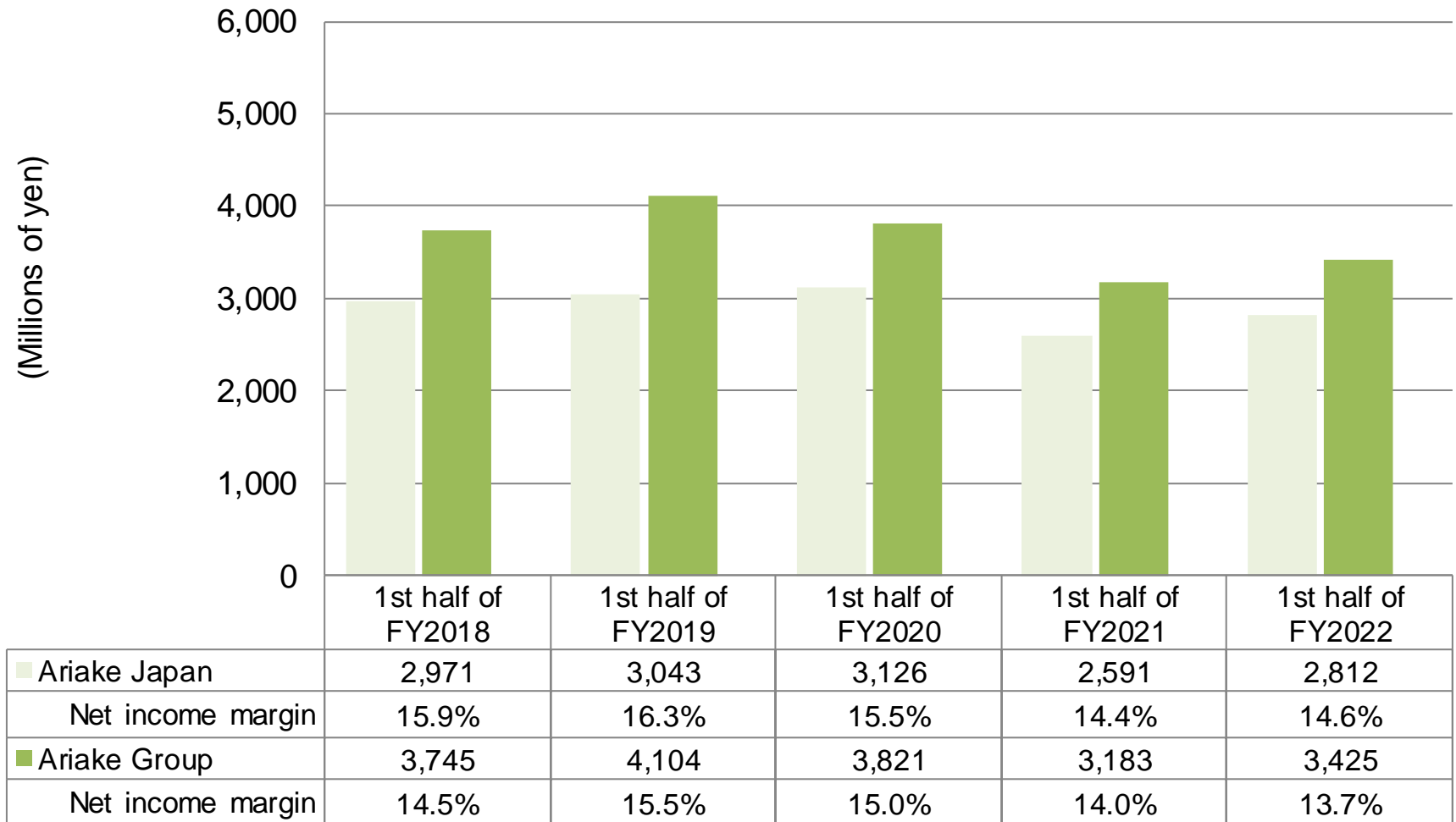


Consolidated and Non-consolidated Ordinary Income for the Fiscal Years

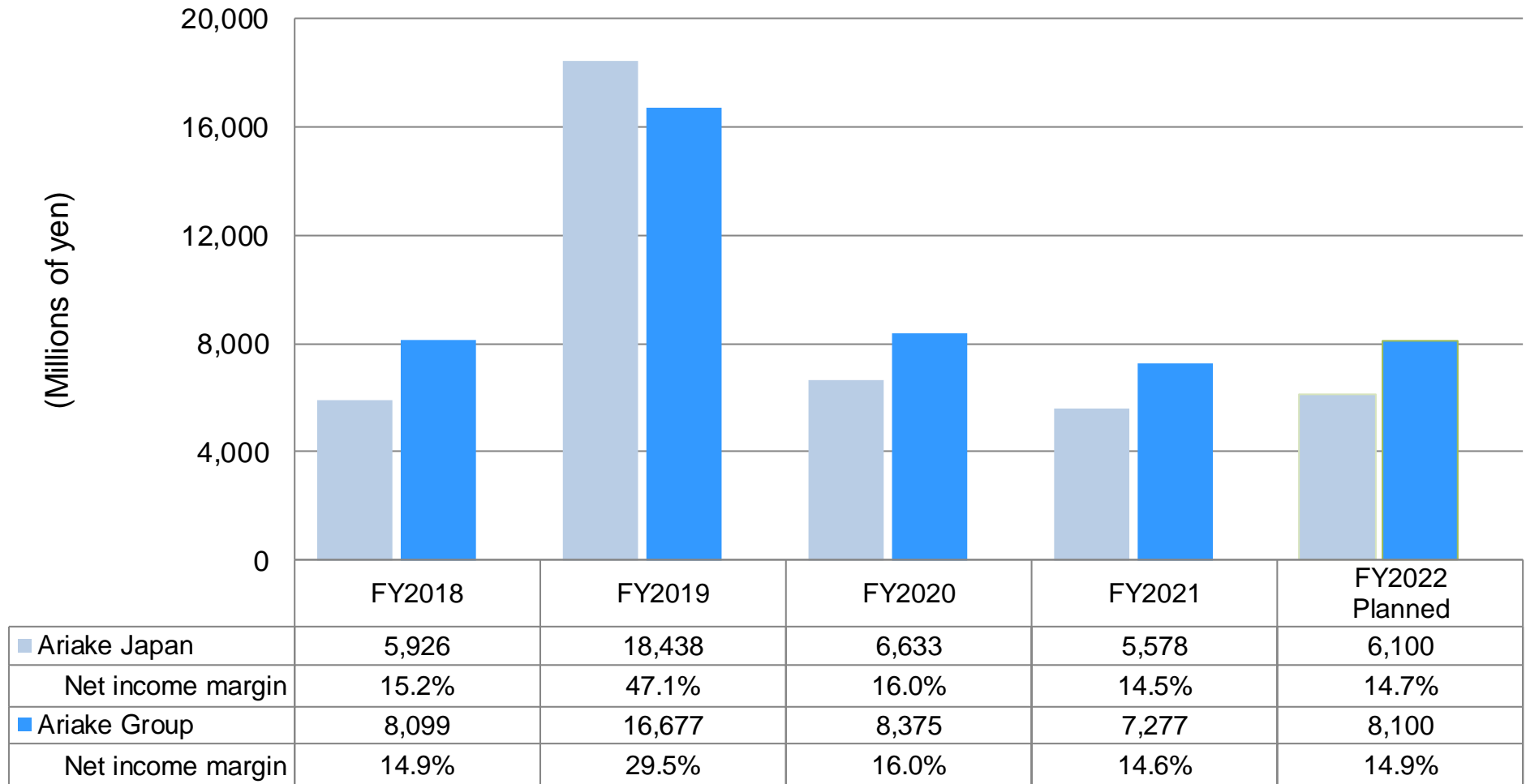


■ Ariake Japan	8,224	9,027	9,233	8,116	8,800
Ordinary income margin	21.1%	23.0%	22.3%	21.0%	21.2%
■ Ariake Group	11,570	12,546	11,908	10,675	11,800
Ordinary income margin	21.3%	22.2%	22.8%	21.5%	21.7%

Consolidated and Non-consolidated Net Income Attributable to Shareholders of Parent Company for the First Half Periods

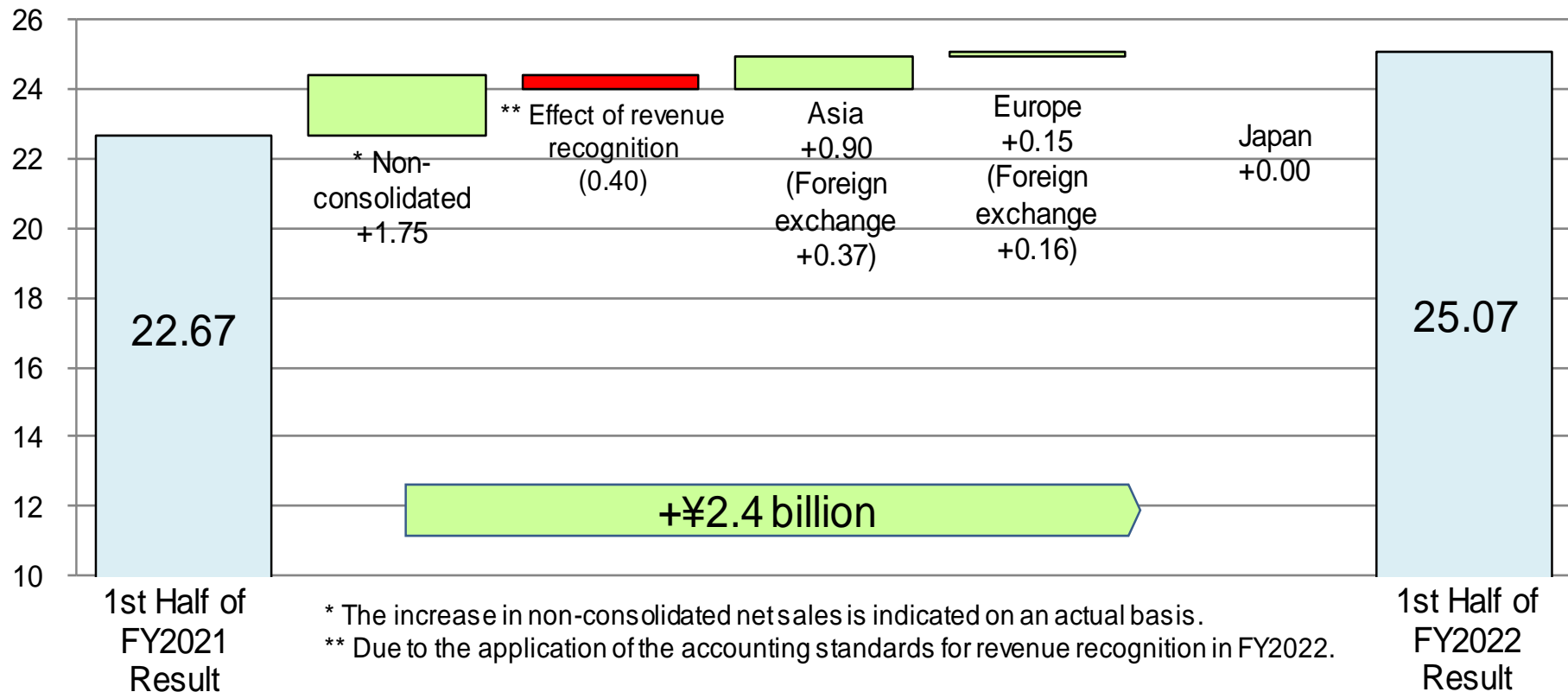


Consolidated and Non-consolidated Net Income Attributable to Shareholders of Parent Company for the Fiscal Years



[Comparison with FY2021 Results] Net Sales for the First Half Periods (1)

(Billions of yen)



[Comparison with FY2021 Results]

Net Sales for the First Half Periods (2)

* Subsidiaries' figures are after consolidation adjustments

(Billions of yen)

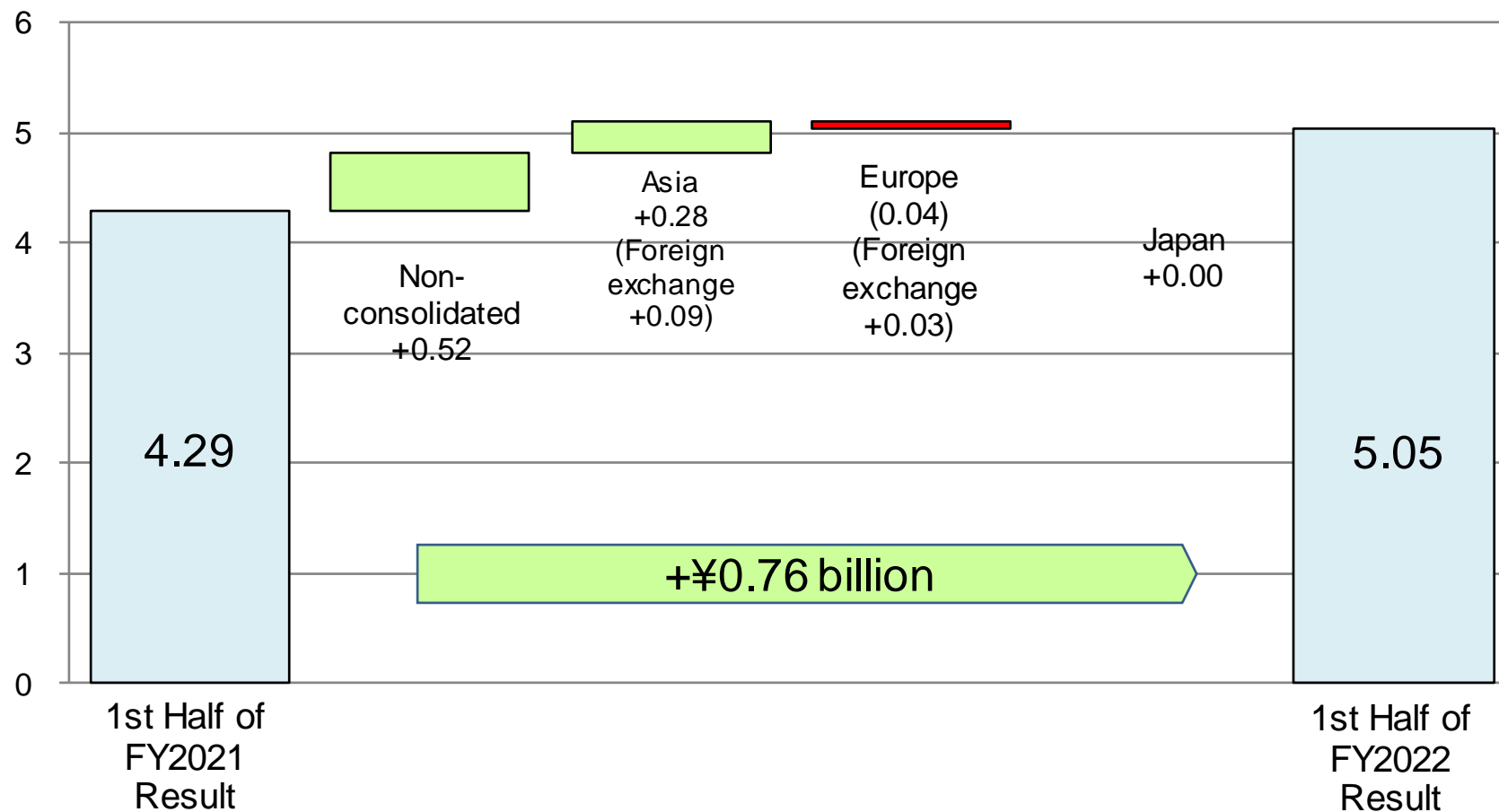
	1st Half of FY2022 Results	1st Half of FY2021 Results	Change		Currency neutral
Ariake Japan	19.30	17.95	1.35	7.5%	7.5%
Subsidiaries total*	5.77	4.72	1.05	22.3%	11.1%
Asia	3.67	2.77	0.90	32.6%	19.1%
Europe	1.96	1.81	0.15	8.0%	-0.5%
Japan	0.14	0.14	0.00	1.9%	1.9%
Ariake Group	25.07	22.67	2.40	10.6%	8.4%

EUR	131.58	121.08	10.50
RMB	17.11	15.23	1.88
TWD	3.96	3.64	0.32
IDR	0.0077	0.0076	0.00

[Comparison with FY2021 Results]

Operating Income for the First Half Periods (1)

(Billions of yen)



[Comparison with FY2021 Results]

Operating Income for the First Half Periods (2)

* Subsidiaries' figures are after consolidation adjustments

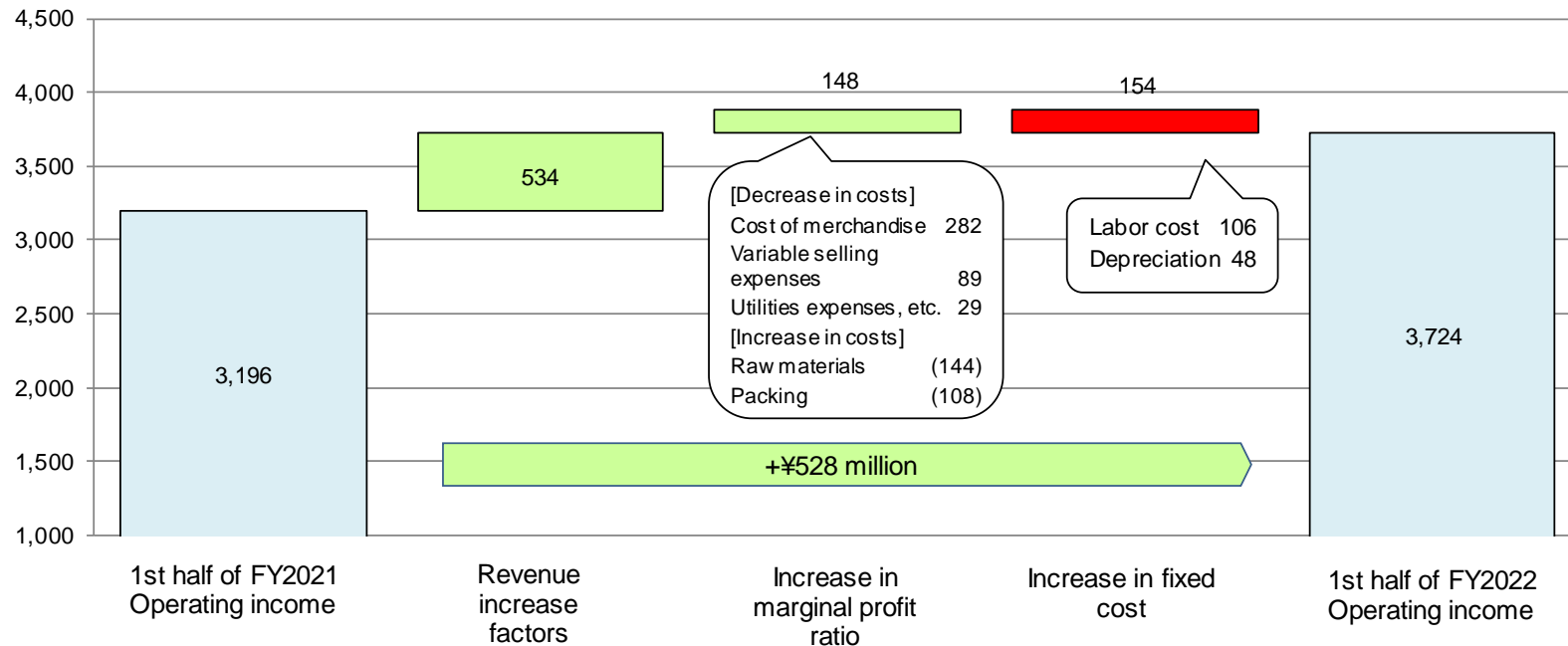
(Billions of yen)

	1st Half of FY2022 Results	1st Half of FY2021 Results	Change		Currency neutral
Ariake Japan	3.72	3.20	0.52	16.2%	16.2%
Subsidiaries total*	1.33	1.09	0.24	22.1%	10.0%
Asia	0.90	0.62	0.28	45.4%	30.7%
Europe	0.42	0.46	(0.04)	-9.4%	-17.8%
Japan	0.01	0.01	0.00	27.4%	27.4%
Ariake Group	5.05	4.29	0.76	17.7%	14.9%

Non-consolidated Business Summary for the First Half Periods (Income Change Factors)

(Millions of yen)

■ **Operating income: ¥3,724 million** Year-on-year increase of ¥528 million (+16.5%)



■ **Ordinary income: ¥4,216 million** Year-on-year increase of ¥506 million (+13.6%)

(Millions of yen)

Increase factors	Increase in operating income	528
	Dividend income, etc.	43
Decrease factors	Foreign exchange gains (losses)	(52)
	Interest income, etc.	(13)
Total		506

Business Summary of Major Subsidiaries for the First Half Periods

(January to June, on a foreign exchange neutral basis)

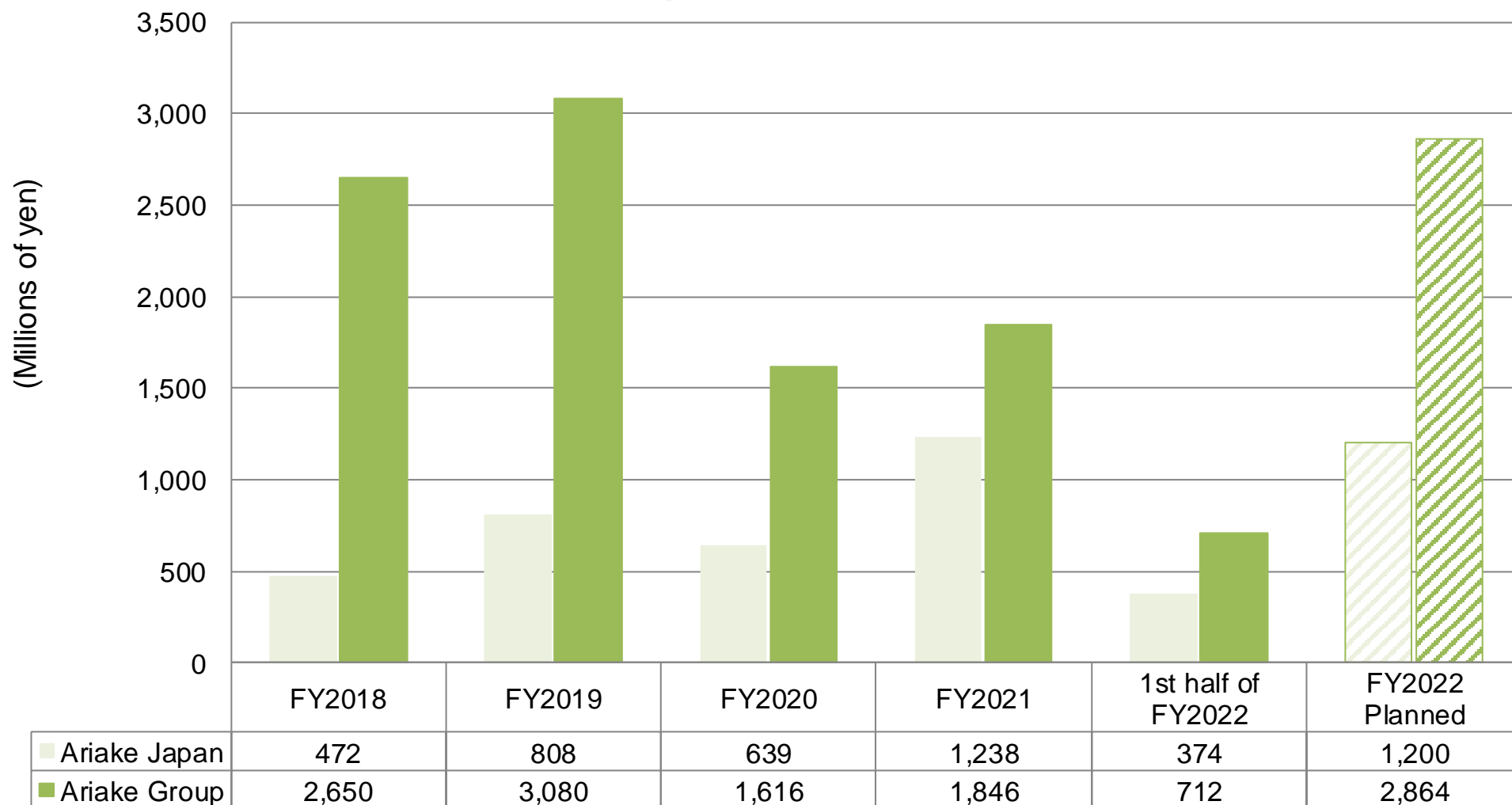
Asia

- Net sales and profits increased in China, recovering to almost the same level as two years ago.
- Although net sales and profits increased steadily in Taiwan, the business has been affected by the COVID-19 pandemic since June.
- Exports to Japan increased and domestic sales are on an increasing trend in Indonesia.

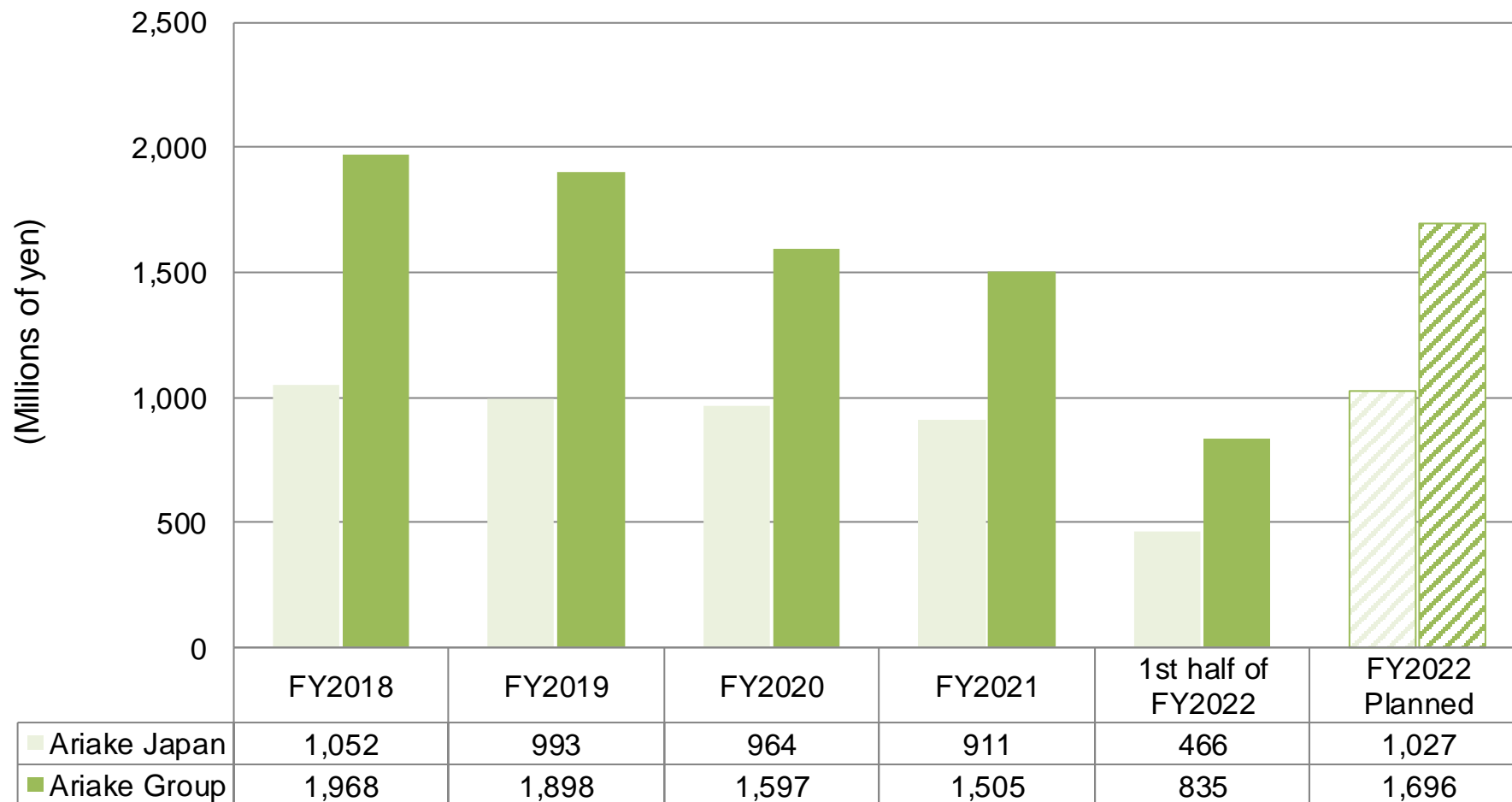
Europe

- Despite the impact of the resurgence of COVID-19, net sales in Europe remained almost unchanged from the previous fiscal year due to cooperation between three locations in Belgium, France and the Netherlands.
- Profits decreased due to increases in some costs (raw materials, depreciation expenses, labor costs, etc.).

Consolidated and Non-consolidated Capital Expenditures



Consolidated and Non-consolidated Depreciation Expenses



As per FY2021 Financial
Results disclosed in May 2021

























Future Business Plan

(Billions of yen)

			Result		Plan		
			FY2020	FY2021	FY2022	FY2023	FY2024
Net Sales		Ariake Japan	41.4	38.6	41.5	42.5	43.5
		Consolidated Subsidiaries	13.3	13.9	15.6	17.8	20.0
		Consolidation Adjustments	(2.4)	(2.8)	(2.7)	(3.0)	(3.2)
	Consolidated Net Sales		52.3	49.7	54.3	57.3	60.3
Operating Income		Ariake Japan	9.0	7.5	8.3	8.5	8.7
		Consolidated Subsidiaries	2.8	2.6	3.5	3.9	4.4
	Consolidated Operating Income		11.8	10.1	11.8	12.4	13.1

Ariake Japan's Initiatives for SDGs

The Company is moving forward with initiatives for SDGs with a focus on reducing CO₂ emissions, including transitioning to renewable energies and reducing electricity and LNG consumption.

Major category	Category	Ariake Japan's initiatives	Contribution to SDGs
Reduction in CO ₂ emissions	Reduction in electricity consumption	Transition to renewable energy	 
		Introduction of solar power generation	  
		Change of factory lighting to LED	 
		Optimization of electrical equipment	  
	Reduction in LNG consumption	Change of LNG vaporizer and use of its cold air	  
		Recovery of thermal energy	 
Reduction in waste generation	Recovery and use of unused vegetables	The Company recovers and reuses vegetables, which are used for manufacturing flavor oil and are disposed of afterward, in order to reduce food waste and use such resources effectively.	  
	Recovery of oil and use of it as fuel	The Company recovers oil (animal grease) from extraction residue, which has been disposed of as waste, to effectively use as fuel. The Company also recovers oil from oil mud, scum, etc. which have been coming out of effluent treatment facilities and reuses it as fuel. The Company reuses about 1,700 tons of oil as fuel annually.	  
Reduction in water consumption	Recovery, circulation and reuse of water	The Company recovers discharged water that is used for sterilizing and washing manufacturing equipment, purifies it and reuses it for non-contact cooling water or water used for deodorization equipment, which does not directly touch food, resulting in the reduction of water consumption.	  

Ariake Group's Global Seven-Pillar System



Henningesen Nederland B.V.

Ariake Europe NV

F. P. Natural Ingredients SAS

QINGDAO ARIAKE FOODSTUFF CO., LTD.

ARIAKE JAPAN CO., LTD.

TAIWAN ARIAKE FOOD CO., LTD.



PT. Ariake Europe Indonesia

ARIAKE JAPAN CO.,LTD.

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