

FY2022 Interim Financial Results April 1, 2021–September 30, 2021

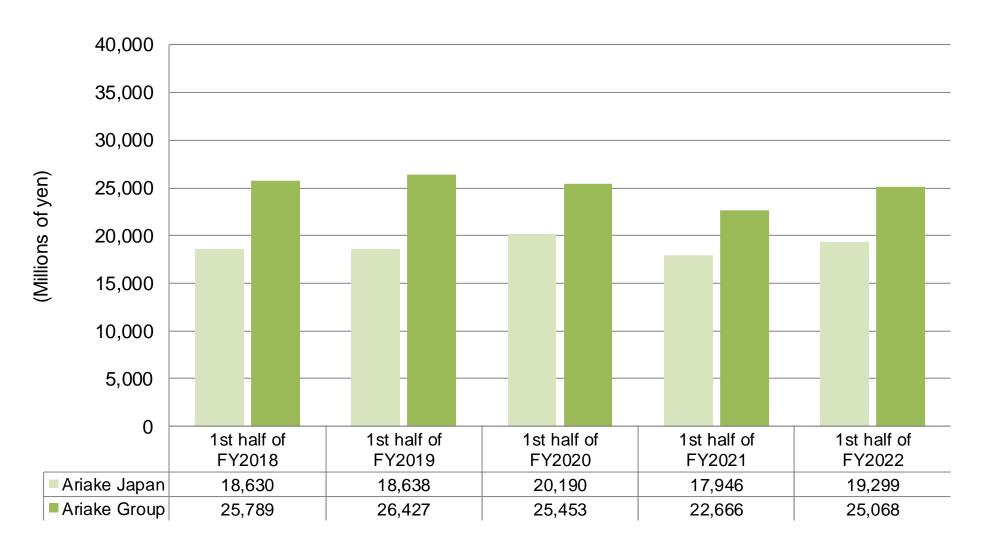
In Telephone Conference on November 9, 2021 ARIAKE JAPAN Co., Ltd. (Code number: 2815)

Contents

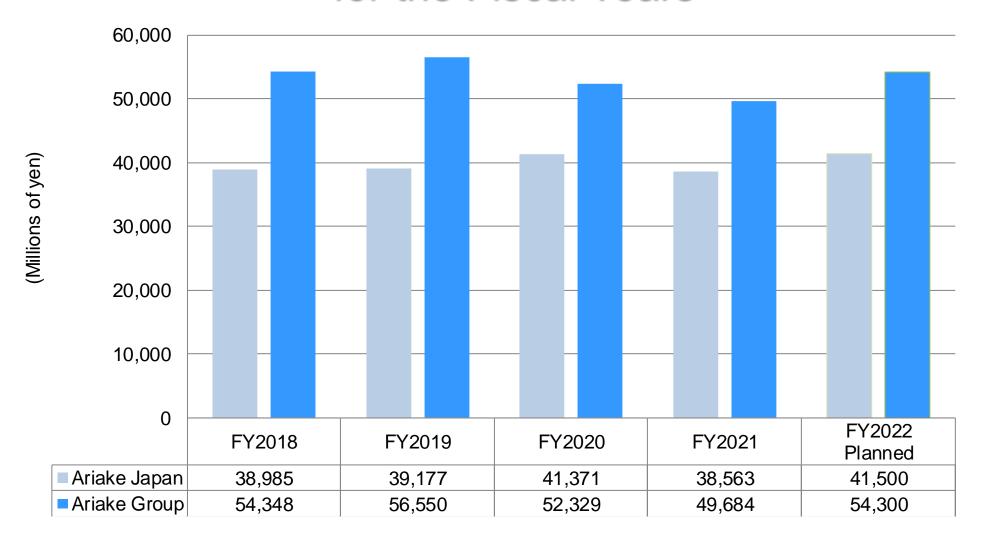
- 02 Consolidated and Non-consolidated Net Sales
- 04 Consolidated and Non-consolidated Operating Income
- 06 Consolidated and Non-consolidated Ordinary Income
- O8 Consolidated and Non-consolidated Net Income Attributable to Shareholders of Parent Company for the First Half Periods
- On Consolidated and Non-consolidated Net Income Attributable to Shareholders of Parent Company for the Fiscal Years
- 10 [Comparison with FY2021 Results] Net Sales for the First Half Periods
- 12 [Comparison with FY2021 Results] Operating Income for the First Half Periods
- 14 Non-consolidated Business Summary for the First Half Periods (Income Change Factors)
- 15 Business Summary of Major Subsidiaries for the First Half Periods
- 16 Consolidated and Non-consolidated Capital Expenditures
- 17 Consolidated and Non-consolidated Depreciation Expenses
- 18 Future Business Plan
- 19 Initiatives for SDGs
- 20 Ariake Group's Global Seven-Pillar System

[Supplementary Material] Points of Financial Results

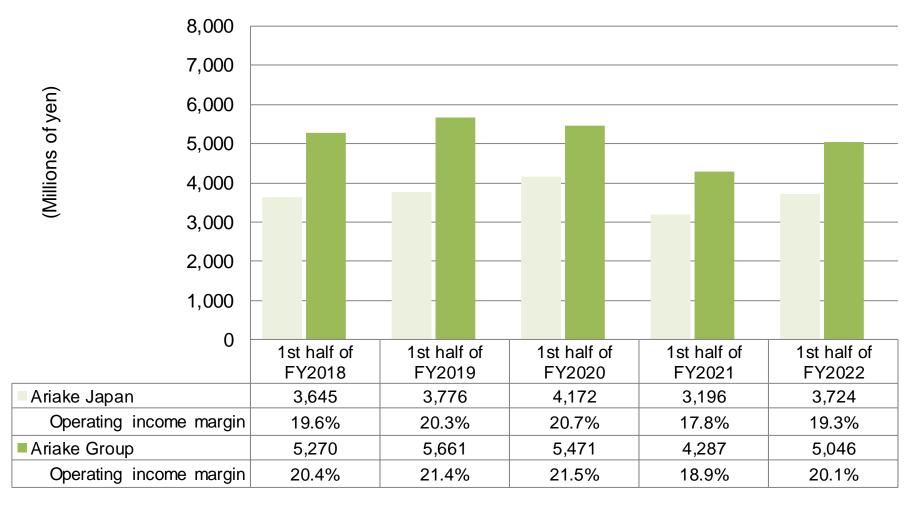
Consolidated and Non-consolidated Net Sales for the First Half Periods



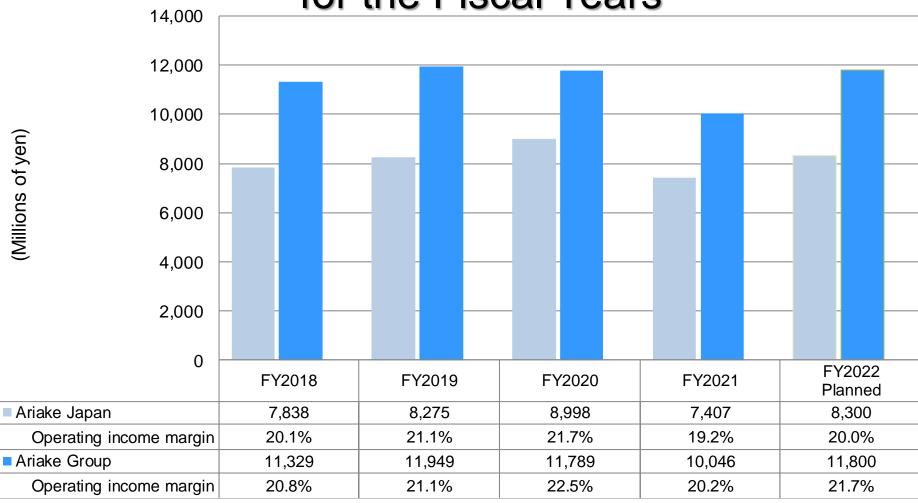
Consolidated and Non-consolidated Net Sales for the Fiscal Years



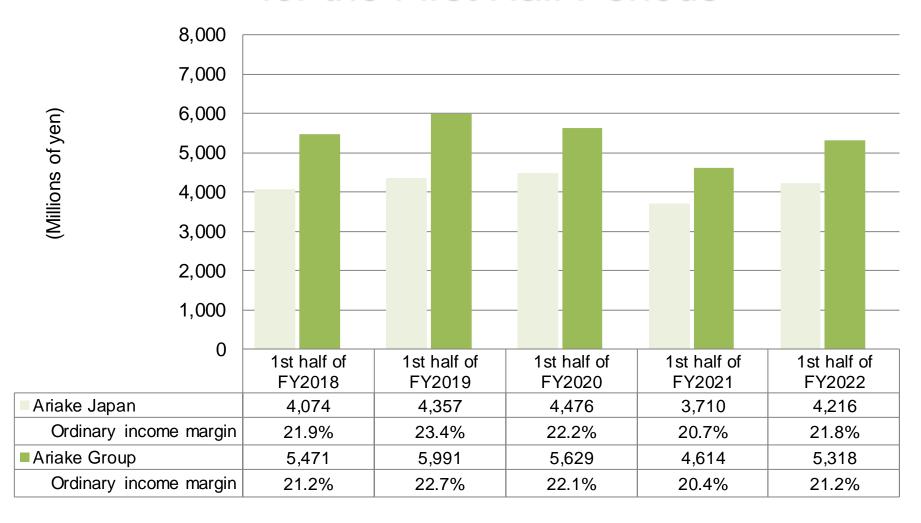
Consolidated and Non-consolidated Operating Income for the First Half Periods



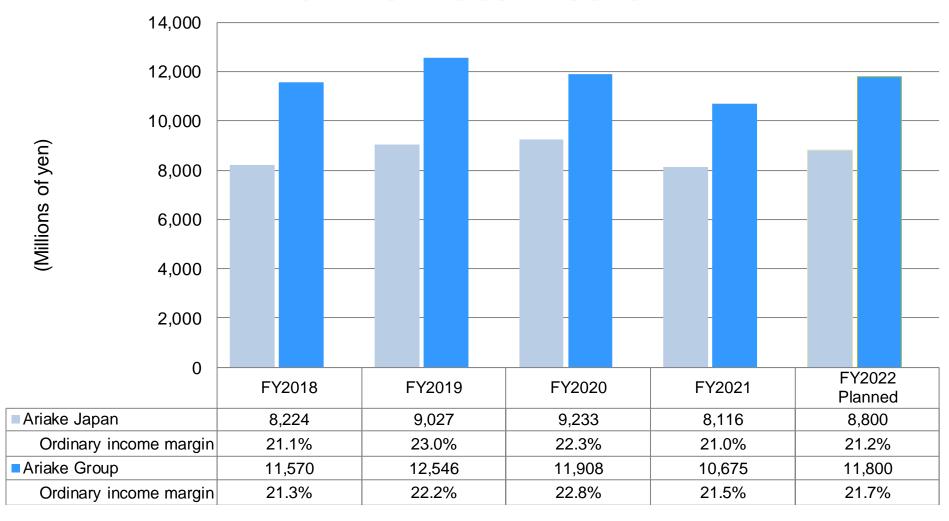
Consolidated and Non-consolidated Operating Income for the Fiscal Years



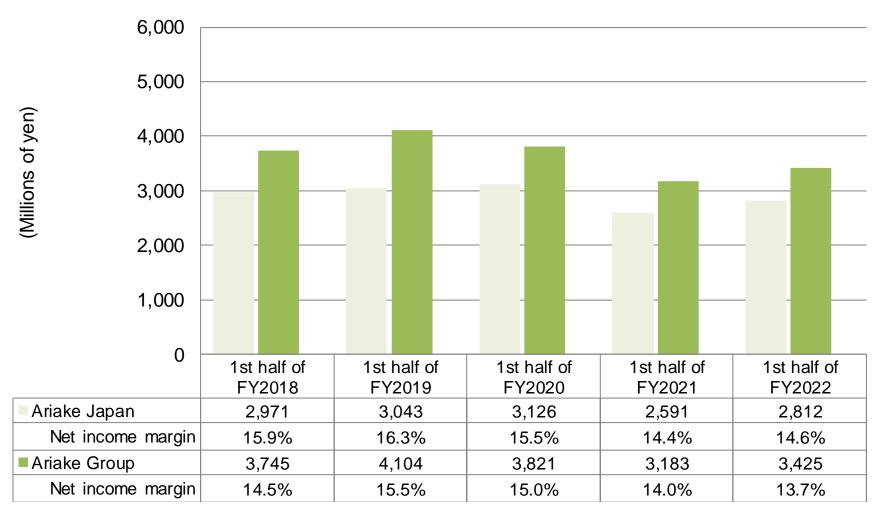
Consolidated and Non-consolidated Ordinary Income for the First Half Periods



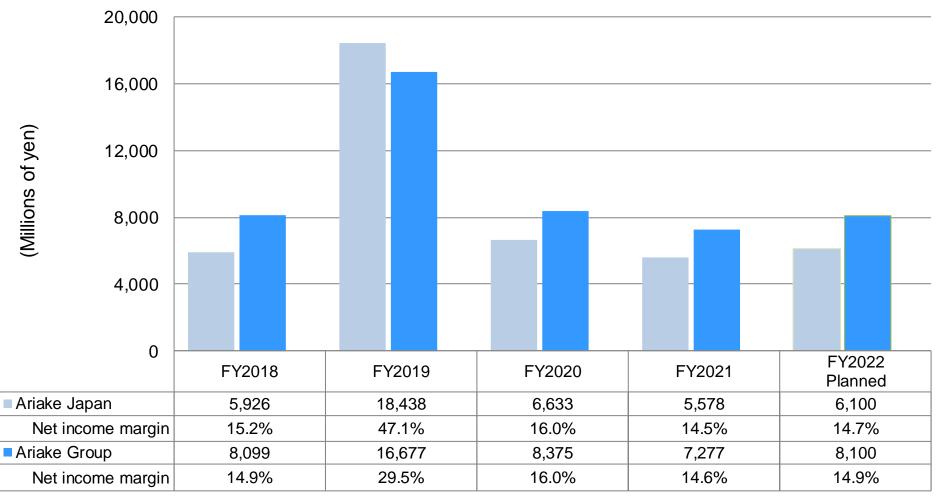
Consolidated and Non-consolidated Ordinary Income for the Fiscal Years



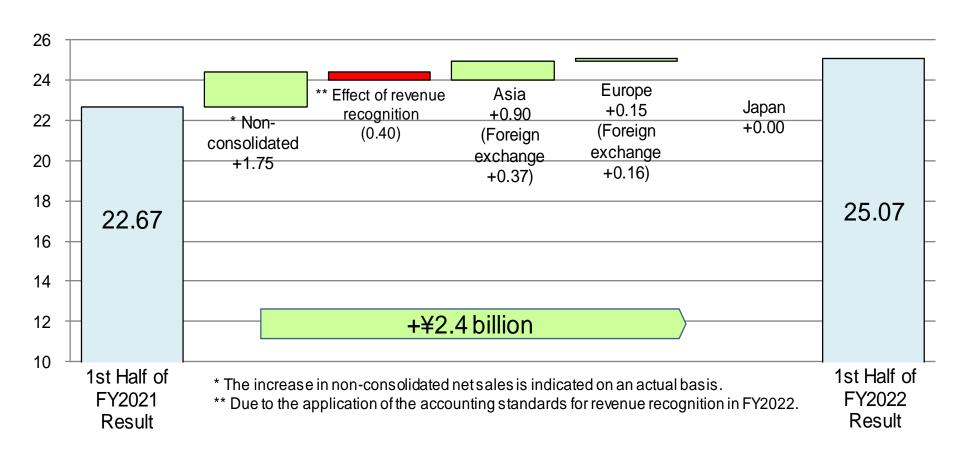
Consolidated and Non-consolidated Net Income Attributable to Shareholders of Parent Company for the First Half Periods



Consolidated and Non-consolidated Net Income Attributable to Shareholders of Parent Company for the Fiscal Years



[Comparison with FY2021 Results] Net Sales for the First Half Periods (1)

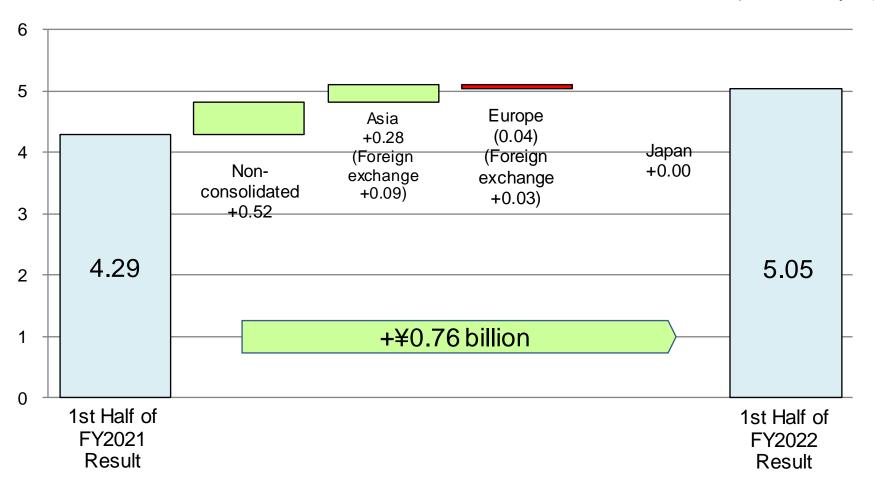


[Comparison with FY2021 Results] Net Sales for the First Half Periods (2)

* Subsidiaries' figures are after consolidation adjustments

		1st Half of FY2022 Results	1st Half of FY2021 Results	Change		Currency neutral
Ariake Japan		19.30	17.95	1.35	7.5%	7.5%
Subsidiaries total*		5.77	4.72	1.05	22.3%	11.1%
	Asia	3.67	2.77	0.90	32.6%	19.1%
	Europe	1.96	1.81	0.15	8.0%	-0.5%
	Japan	0.14	0.14	0.00	1.9%	1.9%
Ariake Group		25.07	22.67	2.40	10.6%	8.4%
EUR RMB TWD IDR		131.58 17.11 3.96 0.0077	121.08 15.23 3.64 0.0076	10.50 1.88 0.32 0.00		

[Comparison with FY2021 Results] Operating Income for the First Half Periods (1)



[Comparison with FY2021 Results] Operating Income for the First Half Periods (2)

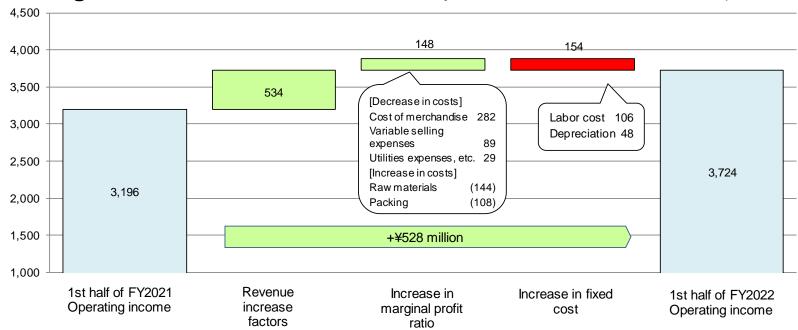
* Subsidiaries' figures are after consolidation adjustments (Billions of yen)

		1st Half of FY2022 Results	1st Half of FY2021 Results	Cha	nge	Currency neutral
Ariake Japan		3.72	3.20	0.52	16.2%	16.2%
Subsidiaries total*		1.33	1.09	0.24	22.1%	10.0%
	Asia	0.90	0.62	0.28	45.4%	30.7%
	Europe	0.42	0.46	(0.04)	-9.4%	-17.8%
	Japan	0.01	0.01	0.00	27.4%	27.4%
Ariake Group		5.05	4.29	0.76	17.7%	14.9%

Non-consolidated Business Summary for the First Half Periods (Income Change Factors)

(Millions of yen)

■ Operating income: ¥3,724 million Year-on-year increase of ¥528 million (+16.5%)



■ Ordinary income: ¥4,216 million Year-on-year increase of ¥506 million (+13.6%)

Increase factors	Increase in operating income	528
increase factors	Dividend income, etc.	43
Decrease factors	Foreign exchange gains (losses)	(52)
Decrease factors	Interest income, etc.	(13)
	Total	506

Business Summary of Major Subsidiaries for the First Half Periods

(January to June, on a foreign exchange neutral basis)

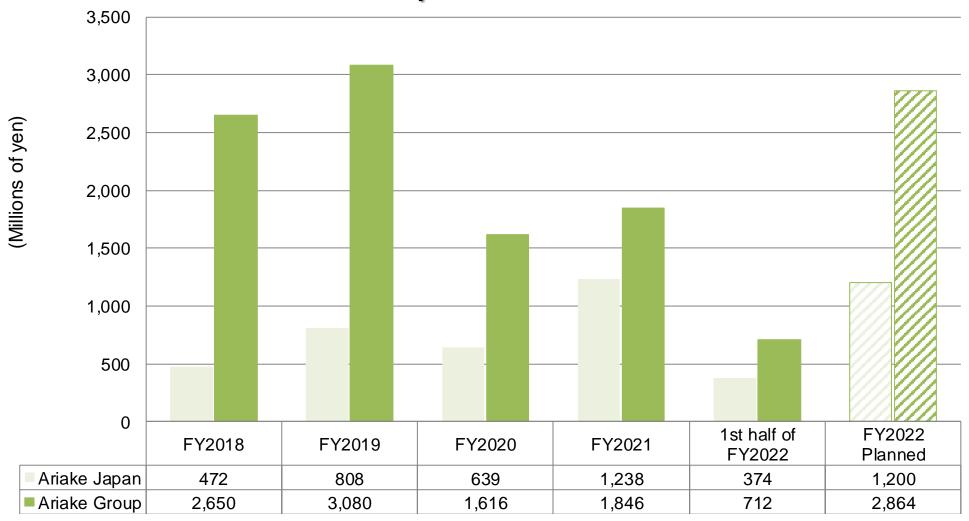
Asia

- Net sales and profits increased in China, recovering to almost the same level as two years ago.
- Although net sales and profits increased steadily in Taiwan, the business has been affected by the COVID-19 pandemic since June.
- Exports to Japan increased and domestic sales are on an increasing trend in Indonesia.

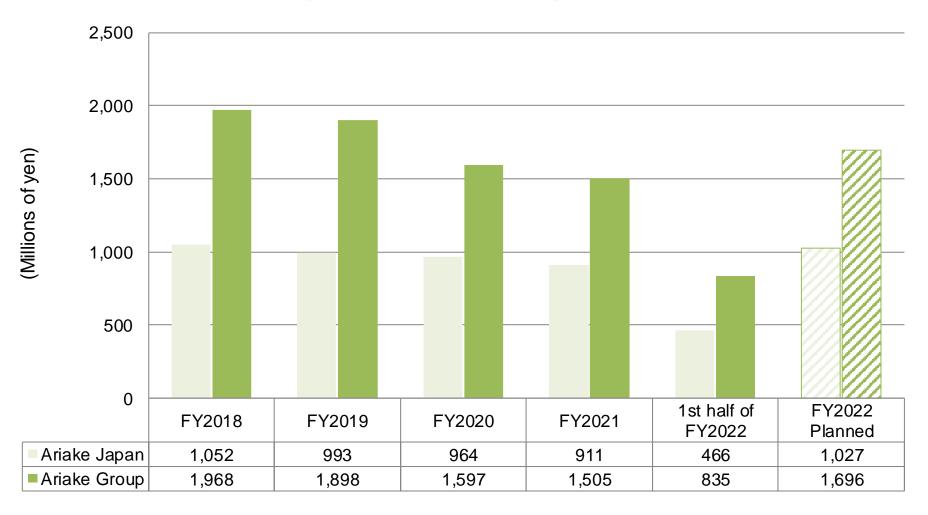
Europe

- Despite the impact of the resurgence of COVID-19, net sales in Europe remained almost unchanged from the previous fiscal year due to cooperation between three locations in Belgium, France and the Netherlands.
- Profits decreased due to increases in some costs (raw materials, depreciation expenses, labor costs, etc.).

Consolidated and Non-consolidated Capital Expenditures



Consolidated and Non-consolidated Depreciation Expenses



As per FY2021 Financial Results disclosed in May 2021

Future Business Plan

			Result		Plan		
			FY2020	FY2021	FY2022	FY2023	FY2024
Net Sales		Ariake Japan	41.4	38.6	41.5	42.5	43.5
		Consolidated Subsidiaries	13.3	13.9	15.6	17.8	20.0
		Consolidation Adjustments	(2.4)	(2.8)	(2.7)	(3.0)	(3.2)
	Consolidated Net Sales		52.3	49.7	54.3	57.3	60.3
Operating Income		Ariake Japan	9.0	7.5	8.3	8.5	8.7
		Consolidated Subsidiaries	2.8	2.6	3.5	3.9	4.4
	Ор	solidated perating ncome	11.8	10.1	11.8	12.4	13.1

Ariake Japan's Initiatives for SDGs

The Company is moving forward with initiatives for SDGs with a focus on reducing CO₂ emissions, including transitioning to renewable energies and reducing electricity and LNG consumption.

Major category		Category	Ariake Japan's initiatives	
Reduction in CO ₂ emissions	ption	Transition to renewable energy	The Company changed all use of electric power in its domestic production plants to renewable energy in April 2021. This is helping to reduce CO ₂ emissions by 42% compared to FY2020. The target for FY2022 is a 50% reduction compared to FY2020 in conjunction with other measures.	13 HANGE 13 HANGE 15
	electricity consumption	Introduction of solar power generation	Solar pow er generation facilities (2.6 MW) are currently installed on the roof of the Kyushu No. 2 Plant. The Company will further install solar pow er generation facilities for in-house consumption on the roof of Packing Center 1 and 2, and in all parking facilities (carports) at the No. 1 and No. 2 Plants. Those facilities generate 2.6 MW electricity and provide 3 million kWh annually, resulting in a 6.5% reduction in electric power for in-house consumption and a reduction of about a thousand tons of CO_2 emissions per year. They are scheduled to start operation in February 2022.	11 ***********************************
	Reduction in elec	Change of factory lighting to LED	The Company has been working on changing its factory lighting to LED and all the changes to LED have been completed this year. This helps to reduce electric power usage by about 50,000 kWh per year and CO₂ emissions by 170 tons per year.	7 ELECTRON 13 MARCHES (**)
		Optimization of electrical equipment	Furthermore, the Company is moving forward with initiatives to save electric power, including the installation of a static capacitor for the refrigeration equipment (reduction of 120,000 kWh per year), the installation of optimized operating equipment for the outdoor unit of the air conditioner (reduction of 600,000 kWh per year), the installation of an inverter to the pump and the minimization of the operation of the air compressor.	13 manus. 13 manus. 14 9 manus. 15 manus. 16 manus. 17 manus. 18 manus. 18 manus. 19 manus. 10 manus. 10 manus. 10 manus. 10 manus. 10 manus. 10 manus. 10 manus.
	Reduction in LNG consumption	Change of LNG vaporizer and use of its cold air	The Company renew ed the vaporizer for LNG, which is fuel for boilers generating steam used in plants, from a steam type vaporizer to an air temperature vaporizer. The new vaporizer started operation in April 2021. Per year, this helps to reduce LNG usage by about 9% and reduce CO ₂ emissions by about 2,000 tons (about 6%). In addition, since cold air comes out when LNG vaporizes, the Company makes use of this cold air to control the temperature in plants (as air conditioning).	7 Marine 13 Marine 18 Mari
		Recovery of thermal energy	Moreover, the Company recovers steam drain water and also recovers heat from flash steam coming out from the boiler, high temperature exhaust gas, concentrated blow water, etc. in order to reuse them as a heat source for heating boiler feeding and as warm water used for manufacturing. The Company will continue to make efforts to further streamline, recover and reuse energy.	7 13 11100 13 11100 1
Reduction in waste generation	ration	Recovery and use of unused vegetables	The Company recovers and reuses vegetables, which are used for manufacturing flavor oil and are disposed of afterward, in order to reduce food waste and use such resources effectively.	13 1111111 14 111111
	gene	Recovery of oil and use of it as fuel	The Company recovers oil (animal grease) from extraction residue, which has been disposed of as waste, to effectively use as fuel. The Company also recovers oil from oil mud, scum, etc. which have been coming out of effluent treatment facilities and reuses it as fuel. The Company reuses about 1,700 tons of oil as fuel annually.	7 100 100 100 100 100 100 100 100 100 10
Reduction in	water consumption	Recovery, circulation and reuse of water	The Company recovers discharged water that is used for sterilizing and washing manufacturing equipment, purifies it and reuses it for non-contact cooling water or water used for deodorization equipment, which does not directly touch food, resulting in the reduction of water consumption.	14 #05#### 15 #05#########################

Ariake Group's Global Seven-Pillar System



Ariake Europe NV

Henningsen Nederland B.V.

Ariake Europe NV

F. P. Natural Ingredients SAS



QINGDAO ARIAKE FOODSTUFF CO., LTD.

ARIAKE JAPAN CO., LTD.

TAIWAN ARIAKE FOOD CO., LTD.



PT. Ariake Europe Indonesia







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