

February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: ARIAKE JAPAN Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2815
 URL: <https://www.ariakejapan.com/>
 Representative: Naoki Shirakawa, Representative Director and President
 Inquiries: Kouichi Matsumoto, Director and General Manager of Administration Dept
 Telephone: +81-3-3791-3301
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	49,931	2.2	8,765	7.2	10,165	14.3	6,885	14.6
December 31, 2024	48,870	9.3	8,173	28.8	8,890	34.5	6,010	35.3

Note: Comprehensive income For the nine months ended December 31, 2025: ¥7,842 million [5.8%]
 For the nine months ended December 31, 2024: ¥7,409 million [(22.6)%]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Nine months ended				
December 31, 2025	216.20	-	-	-
December 31, 2024	188.71	-	-	-

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio		Net assets per share	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	%	Yen	Yen	
As of								
December 31, 2025	148,801	130,785	130,785	87.0	87.0	4,065.41	4,065.41	
March 31, 2025	145,734	128,383	128,383	87.2	87.2	3,990.74	3,990.74	

Reference: Equity
 As of December 31, 2025: ¥129,481 million
 As of March 31, 2025: ¥127,099 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended					
March 31, 2025	-	20.00	-	110.00	130.00
Fiscal year ending					
March 31, 2026	-	60.00	-	-	-
Fiscal year ending					
March 31, 2026 (Forecast)	-	-	-	120.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	67,110	2.6	12,220	9.9	12,900	7.5	8,700	6.0	273.17

Note: Revisions to the earnings forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Company name: ARIAKE U.S.A., Inc.)

Excluded: 1 company (Company name: Rizhao Ariake Foods Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see “(Application of specified accounting methods for preparation of quarterly consolidated financial statements)” under “(3) Notes on quarterly consolidated financial statements” in “2. Quarterly Consolidated Financial Statements and Major Notes.”

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- | | |
|---|------|
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations: | None |
| 2) Changes in accounting policies due to other reasons: | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	32,808,683 shares
As of March 31, 2025	32,808,683 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	959,074 shares
As of March 31, 2025	960,014 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	31,849,222 shares
Nine months ended December 31, 2024	31,848,771 shares

* Consolidated quarterly financial results reports are outside the scope of the review procedures conducted by certified public accountants or an audit firm.

* Explanation regarding the appropriate use of forecast of consolidated financial results and other special instructions

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

Contents

1. Qualitative Information on Quarterly Consolidated Financial Results	4
(1) Explanation regarding financial results	4
(2) Explanation regarding financial position	5
(3) Explanation regarding information on future forecasts including consolidated financial forecasts, etc.	5
2. Quarterly Consolidated Financial Statements and Major Notes.....	6
(1) Quarterly consolidated balance sheets	6
(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income.....	8
(Quarterly consolidated statements of income)	8
(Quarterly consolidated statements of comprehensive income)	9
(3) Notes on quarterly consolidated financial statements	10
(Notes on the going concern assumption).....	10
(Notes on changes in accounting policies).....	10
(Notes on significant changes in the amount of shareholders' equity).....	10
(Application of specified accounting methods for preparation of quarterly consolidated financial statements)	10
(Notes on semi-annual consolidated balance sheets).....	11
(Notes on quarterly consolidated statements of income)	11
(Notes on quarterly consolidated statements of cash flows).....	11
(Notes on segment information, etc.).....	11

1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Explanation regarding financial results

The Japanese economy maintained a moderate recovery trend during the first nine months of the consolidated fiscal year. Although signs of consumer sentiment anticipating real wage increases were seen, factors such as geopolitical risks and the depreciation of the yen in foreign exchange markets, influenced by U.S. tariffs, etc., led to structural increases in resource and raw material prices as well as in domestic logistics costs. The recovery in personal consumption remained subdued due to high prices, and the outlook continues to be highly uncertain.

Under such circumstances, ARIAKE JAPAN Co., Ltd. (the “Company”) and its Group companies (collectively, the “Ariake Group”) have been striving to understand customer needs early on, expand their existing businesses throughout the world, and actively develop new businesses. In this way, the Ariake Group endeavors, as a leading manufacturer in the field of natural seasonings and also as a global enterprise setting up a “Global Seven-Pillar System,” to fulfill its commitments to food safety, good health, and better taste.

As a result of these efforts, the Ariake Group and the Company were able to record the following earnings results for the first nine months of the consolidated fiscal year.

The Company’s net sales increased by 1.3% (¥469 million) year on year, to ¥36,809 million, resulting from our steady sales and marketing efforts focusing on a “customer-first” approach.

Net sales of consolidated subsidiaries increased by 4.7% year on year.

As a result, consolidated net sales for the nine months under review increased by 2.2% year on year to ¥49,931 million (up ¥1,060 million year on year).

The Company’s operating profit increased by 5.7% (¥330 million) year on year to ¥6,171 million mainly due to an increase in net sales, reduced costs, etc. Consolidated operating profit increased by 7.2% (¥591 million) from the same period in the previous fiscal year to ¥8,765 million.

The Company’s ordinary profit increased by 14.9% (¥1,006 million) year on year to ¥7,769 million, mainly due to increases in operating profit and in foreign exchange gains.

Consolidated ordinary profit increased by 14.3% (¥1,274 million) year on year to ¥10,165 million.

The Company’s quarterly profit increased by 14.0% (¥663 million) year on year to ¥5,400 million.

Quarterly profit attributable to owners of parent increased by 14.6% (¥875 million) year on year to ¥6,885 million.

Financial results of the Company and its consolidated subsidiaries by region were described below.

- Net sales

(Billions of yen)

	First nine months of FY2026	First nine months of FY2025	Increase (Decrease)
ARIAKE JAPAN Co., Ltd.	36.81	36.34	0.47
Asia	7.04	7.18	(0.14)
Europe	5.85	5.12	0.73
Japan	0.23	0.23	0.00
Consolidated subsidiaries total	13.12	12.53	0.59
Sum	49.93	48.87	1.06

- Operating profit

(Billions of yen)

	First nine months of FY2026	First nine months of FY2025	Increase (Decrease)
ARIAKE JAPAN Co., Ltd.	6.17	5.84	0.33
Asia	1.71	1.76	(0.05)
Europe	0.89	0.56	0.33
U.S.	(0.02)	0.00	(0.02)
Japan	0.01	0.01	0.00
Consolidated subsidiaries total	2.59	2.33	0.26
Sum	8.76	8.17	0.59

(2) Explanation regarding financial position

As of December 31, 2025, consolidated total assets were ¥148,801 million. This represents an increase of ¥3,066 million compared to March 31, 2025.

Total liabilities increased by ¥664 million to ¥18,015 million compared to March 31, 2025, mainly due to an increase in notes and accounts payable - trade. Net assets were ¥130,785 million, which represents an increase of ¥2,402 million from March 31, 2025.

(3) Explanation regarding information on future forecasts including consolidated financial forecasts, etc.

We have not revised our forecast of the consolidated financial results which were announced on May 9, 2025. However, we will disclose information in an appropriate manner if any material changes occur in the future.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated balance sheets

(Thousands of yen)

	FY2025 (As of March 31, 2025)	Third Quarter of FY2026 (As of December 31, 2025)
Assets		
Current assets		
Cash and deposits	58,958,861	48,787,162
Notes and accounts receivable - trade	*2 12,800,729	*2 16,410,848
Merchandise and finished goods	5,527,234	5,386,812
Work in process	1,571,066	1,398,334
Raw materials and supplies	4,590,992	6,031,037
Accounts receivable - other	14,908	14,980
Other	643,882	717,056
Allowance for doubtful accounts	(1,182)	(1,183)
Total current assets	84,106,492	78,745,049
Non-current assets		
Property, plant and equipment		
Buildings and structures	26,873,512	27,431,334
Accumulated depreciation	(17,065,787)	(17,706,700)
Buildings and structures, net	9,807,724	9,724,634
Machinery, equipment and vehicles	35,195,565	36,923,497
Accumulated depreciation	(26,302,238)	(27,326,190)
Machinery, equipment and vehicles, net	8,893,326	9,597,307
Land	4,784,203	4,785,453
Leased assets	112,153	111,318
Accumulated depreciation	(90,770)	(95,548)
Leased assets, net	21,383	15,770
Construction in progress	1,054,952	881,468
Other	1,655,410	1,692,382
Accumulated depreciation	(1,413,780)	(1,446,433)
Other, net	241,630	245,948
Total property, plant and equipment	24,803,220	25,250,583
Intangible assets		
Other	124,909	109,217
Total intangible assets	124,909	109,217
Investments and other assets		
Investment securities	*1 32,989,117	*1 41,036,926
Long-term loans receivable	439,597	468,064
Investment property, net	147,449	147,231
Deferred tax assets	16,750	23,775
Other	3,296,402	3,269,379
Allowance for doubtful accounts	(189,129)	(249,129)
Total investments and other assets	36,700,187	44,696,248
Total non-current assets	61,628,317	70,056,049
Total assets	145,734,809	148,801,099

(Thousands of yen)

	FY2025 (As of March 31, 2025)	Third Quarter of FY2026 (As of December 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	*2 4,770,147	*2 5,560,011
Electronically recorded obligations - operating	*2 941,493	*2 1,370,153
Lease liabilities	8,268	5,395
Income taxes payable	1,813,950	1,616,691
Provision for bonuses	377,260	389,571
Provision for bonuses for directors (and other officers)	43,200	—
Other	2,757,462	2,494,582
Total current liabilities	10,711,784	11,436,405
Non-current liabilities		
Lease liabilities	9,764	6,445
Deferred tax liabilities	5,082,916	5,342,062
Long-term accounts payable - other	—	69,166
Provision for retirement benefits for directors (and other officers)	112,285	—
Retirement benefit liability	1,243,178	981,301
Other	191,385	180,026
Total non-current liabilities	6,639,530	6,579,002
Total liabilities	17,351,314	18,015,408
Net assets		
Shareholders' equity		
Share capital	7,095,096	7,095,096
Capital surplus	7,964,413	7,969,805
Retained earnings	97,741,165	99,212,564
Treasury shares	(2,045,220)	(2,044,384)
Total shareholders' equity	110,755,454	112,233,082
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,337,055	8,595,962
Foreign currency translation adjustment	7,868,716	8,326,294
Remeasurements of defined benefit plans	138,581	326,440
Total accumulated other comprehensive income	16,344,353	17,248,697
Non-controlling interests	1,283,686	1,303,911
Total net assets	128,383,495	130,785,690
Total liabilities and net assets	145,734,809	148,801,099

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

(Quarterly consolidated statements of income)

(Thousands of yen)

	Third Quarter of FY2025 (from April 1, 2024 to December 31, 2024)	Third Quarter of FY2026 (from April 1, 2025 to December 31, 2025)
Net sales	48,870,954	49,931,052
Cost of sales	*1 34,193,551	*1 34,523,128
Gross profit	14,677,403	15,407,923
Selling, general and administrative expenses	*1 6,503,471	*1 6,642,568
Operating profit	8,173,931	8,765,354
Non-operating income		
Interest income	466,385	515,862
Dividend income	204,071	228,013
Rental income from buildings	14,763	15,177
Foreign exchange gains	232,449	528,218
Other	92,072	199,133
Total non-operating income	1,009,742	1,486,405
Non-operating expenses		
Interest expenses	50	701
Provision of allowance for doubtful accounts	111,000	60,000
Loss on valuation of derivatives	164,486	8,504
Other	17,809	17,441
Total non-operating expenses	293,346	86,647
Ordinary profit	8,890,327	10,165,113
Extraordinary income		
Gain on sale of investment securities	16,947	—
Gain on liquidation of subsidiaries	—	31,444
Total extraordinary income	16,947	31,444
Extraordinary losses		
Loss on retirement of non-current assets	—	93,448
Total extraordinary losses	—	93,448
Profit before income taxes	8,907,275	10,103,109
Income taxes	2,810,625	3,132,738
Profit	6,096,649	6,970,370
Profit attributable to non-controlling interests	86,480	84,641
Profit attributable to owners of parent	6,010,169	6,885,729

(Quarterly consolidated statements of comprehensive income)

(Thousands of yen)

	Third Quarter of FY2025 (from April 1, 2024 to December 31, 2024)	Third Quarter of FY2026 (from April 1, 2025 to December 31, 2025)
Profit	6,096,649	6,970,370
Other comprehensive income		
Valuation difference on available-for-sale securities	554,011	258,906
Foreign currency translation adjustment	782,840	425,169
Remeasurements of defined benefit plans, net of tax	(23,951)	187,858
Total other comprehensive income	1,312,901	871,935
Comprehensive income	7,409,550	7,842,305
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	7,294,916	7,790,072
Comprehensive income attributable to non-controlling interests	114,633	52,232

(3) Notes on quarterly consolidated financial statements

(Notes on the going concern assumption)

Not applicable.

(Notes on changes in accounting policies)

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Application of specified accounting methods for preparation of quarterly consolidated financial statements)

With respect to tax expenses, the effective tax rate after the application of tax effect accounting on profit before income taxes of the consolidated fiscal year, including the third quarter under review was rationally estimated and tax expenses were calculated by multiplying profit before income taxes by said estimated effective tax rate.

Adjustments for income and other taxes are included in income taxes.

(Notes on quarterly consolidated balance sheets)

*1. Items related to unconsolidated subsidiaries and affiliated companies are as follows.

	(Thousands of yen)	
	FY2025 (As of March 31, 2025)	Third Quarter of FY2026 (As of December 31, 2025)
Investment securities (shares)	1,500	1,500

*2. Notes that matured at the end of the quarterly consolidated accounting period

With respect to the accounting treatment of notes matured at the end of the quarterly consolidated accounting period, they were treated as settled on the maturity date, even though the end of the quarterly consolidated accounting period fell on a closed day for financial institutions. The amount of notes matured at the end of the quarterly consolidated accounting period is as follows.

	(Thousands of yen)	
	FY2025 (As of March 31, 2025)	Third Quarter of FY2026 (As of December 31, 2025)
Notes receivable - trade	—	18,847
Electronically recorded monetary claims - operating	—	14,248
Notes payable - trade	—	79,629
Electronically recorded obligations - operating	—	15,117

(Notes on quarterly consolidated statements of income)

*1. Total amount of research and development expenses included in general and administrative expenses and manufacturing costs for the third quarter of the current fiscal year.

	(Thousands of yen)	
	Third Quarter of FY2025 (April 1, 2024 to December 31, 2024)	Third Quarter of FY2026 (from April 1, 2025 to December 31, 2025)
General and administrative expenses	391,627	392,570
Manufacturing costs for the current period	12,963	15,471

(Notes on quarterly consolidated statements of cash flows)

Quarterly consolidated statements of cash flows for the third quarter of the current fiscal year have not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the third quarter of the current fiscal year are as follows.

	(Thousands of yen)	
	Third Quarter of FY2025 (from April 1, 2024 to December 31, 2024)	Third Quarter of FY2026 (from April 1, 2025 to December 31, 2025)
Depreciation	1,556,841	1,650,036

(Notes on segment information, etc.)

Segment information

Segment information is omitted because the Natural Seasoning Business is our only segment.