

Non-consolidated Financial Report for Year Ending March 31, 2007

Listed company name: Ariake Japan Co., Ltd.
 Code No.: 2815
 Listing Exchanges: Tokyo, 1st Section,
 Head office: 3-2-17 Ebisu-Minami, Shibuya-ku, Tokyo, Japan
 URL: <http://www.net-ir.ne.jp/ariake/>
 Representative: Kineo Okada, President and Chief Executive Officer
 Contact: Sueo Kikushima, Director and Manager of the Management Coordination Department
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Date of board meeting for consolidated settlement: November 1, 2006 Interim dividend system: Yes
 Expected dividend payment date: December 8, 2006 Date of regular shareholders meeting: June 16, 2006
 Application of the unit-shares system: Applied (unit: 100 shares)

1. Results for the year ending September 30, 2007 (April 1, 2006 – September 30, 2006)

(1) Business results

* Amounts under one million yen have been rounded down.

	Net sales		Operating income		Ordinary income	
	MY	%	MY	%	MY	%
Interim closing for FY2007	9,702	2.2	2,529	2.0	2,564	1.5
Interim closing for FY2006	9,498	6.3	2,479	2.3	2,528	3.5
FY2006	19,762		5,333		5,426	

	Net income		Net income per share	
	MY	%	Yen	
Interim closing for FY2007	1,510	0.5	46.07	
Interim closing for FY2006	1,502	4.3	45.97	
FY2006	3,178		95.71	

Note ① Average number of shares during the year: Interim closing for FY2007 32,778,234 shares Interim closing for FY2006 32,677,029 shares
 FY2006 32,676,574 shares
 ② Changes to accounting policies: None
 ③ Changes in Net sales, Operating income, Ordinary income and Net income from previous fiscal year are shown in percentage on a year-on-year basis.

(3) Financial position

Note: Amounts under one million yen have been rounded down.

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	MY	MY	%	Yen
Interim closing for FY2006	47,942	42,680	89.0	1,302.11
Interim closing for FY2005	44,643	40,162	90.0	1,225.18
FY2006	46,544	41,686	89.6	1,270.18

(Note) ① Number of share outstanding: Interim closing for FY2007 32,778,074 shares Interim closing for FY2006 32,780,745 shares
 FY2006 32,778,777 shares
 ② Number of treasury stock as of term end: Interim closing for FY2007 30,609 shares Interim closing for FY2006 27,938 shares
 FY2006 29,906 shares

2. Forecast business results for the year ending March 31, 2007 (April 1, 2006 - March 31, 2007)

	Net sales	Ordinary income	Net income	Annual dividends per share	
				Year-end	
Full-year	MY	MY	MY	Yen	Yen
	20,800	4,860	2,790	15.00	30.00

(Reference) Expected net income per share (full-year) 83.56 (Yen)

* Since forecasts described above have been made based on information available as of the date of announcement, actual results may be different from these forecasts due to various factors.

For more information regarding the forecasts, see page 11.

7. Non-consolidated Financial Statement

(1) Non-consolidated Balance Sheets

(In thousand yen)

Account	Annotation	At the end of the Previous Interim Period (As of September 30, 2005)		At the end of the Current Interim Period (As of September 30, 2006)		Difference	FY 2006 (As of March 31, 2006)		
		Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)	
(Assets)									
I. Current assets									
1. Cash and time deposits		18,359,736		15,157,583			18,118,522		
2. Notes receivable-trade	*4	670,276		613,903			663,213		
3. Accounts receivable-trade		3,823,383		4,438,783			3,557,152		
4. Inventories		2,789,732		2,834,665			2,799,664		
5. Other current assets		361,161		555,233			358,840		
6. Allowance for doubtful accounts		(3,033)		(3,322)			(2,822)		
Total current assets		26,001,257	58.2	23,596,847	49.2	(2,404,409)	25,494,571	54.8	
II. Fixed assets									
1. Tangible fixed assets	*1								
(1) Buildings		4,356,502		4,122,703			4,251,414		
(2) Machines and devices		1,967,050		2,013,715			2,121,046		
(3) Land		3,921,375		3,914,970			3,914,970		
((4) Construction in progress)		—		4,759,546			1,746,366		
(5) Other tangible fixed assets		627,669		266,892			262,227		
Total tangible fixed assets		10,872,597		15,077,827		4,205,230	12,296,025		
2. Intangible fixed assets		14,900		23,803		(3,155)	16,607		
3. Investments and other assets									
(1) Investments in securities		1,886,882		2,167,612			2,460,337		
(2) Stocks of affiliated companies		3,606,502		5,094,185			4,353,052		
(3) Long-term loans to affiliated companies		73,573		76,635			76,355		
(4) Investments in real estates	*2	808,843		573,537			567,935		
(5) Others		1,387,052		1,340,293			1,288,149		
(6) Allowance for doubtful accounts		(8,409)		(8,413)			(8,413)		
Total investments and other assets		7,754,444		9,243,850		2,265,261	8,737,416		
Total fixed assets		18,641,942	41.8	24,345,481	50.8	2,201,230	21,050,049	45.2	
Total assets		44,643,199	100.0	47,942,329	100.0	3,621,963	46,544,620	100.0	

Account	Annotation	At the end of the Previous Interim Period (As of September 30, 2005)		At the end of the Current Interim Period (As of September 30, 2006)		Difference	FY 2006 (As of March 31, 2006)	
		Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)
(Liabilities)								
I. Current liabilities								
1. Notes payable	*4	707,293		704,691			672,031	
2. Accounts payable-trade		779,792		886,906			765,953	
3. Accounts payable-nontrade		718,209		894,375			617,523	
4. Income taxes payable		1,137,378		1,086,139			1,279,188	
5. Allowance for employee bonuses		144,934		149,454			145,848	
6. Other current liabilities	*3	237,591		846,446			503,072	
Total current liabilities		3,725,200	8.3	4,568,013	9.5	842,813	3,983,618	8.5
II. Long-term liabilities								
1. Allowance for employee retirement benefits		537,495		596,043			564,487	
2. Other long-term liabilities		218,198		97,612			310,329	
Total long-term liabilities		755,693	1.7	693,655	1.5	(62,037)	874,816	1.9
Total liabilities		4,480,894	10.0	5,261,669	11.0	780,775	4,858,434	10.4
I. Common stock								
		7,095,096	15.9	—	—	(7,095,096)	7,095,096	15.2
II. Capital surplus								
1. Capital reserve		7,833,869		—			7,833,869	
Total capital surplus		7,833,869	17.6	—	—	(7,833,869)	7,833,869	16.8
III. Retained earnings								
1. Legal reserve of retained earnings		441,000		—			441,000	
2. Voluntary reserves		7,907,578		—			7,907,578	
3. Unappropriated retained earnings at end of term		16,882,195		—			18,066,857	
Total retained earnings		25,230,773	56.5	—	—	(25,230,773)	26,415,436	56.8
IV. Difference in valuation of other securities								
		105,654	0.2	—	—	(105,654)	450,873	1.0
V. Treasury stocks								
		(103,087)	(0.2)	—	—	103,087	(109,089)	(0.2)
Total shareholders' equity		40,162,305	90.0	—	—	(40,162,305)	41,686,186	89.6
Total Liabilities and Shareholders' equity		44,643,199	100.0	—	—	(44,643,199)	46,544,620	100.0

Account	Annotation	At the end of the Previous Interim Period (As of September 30, 2005)		At the end of the Current Interim Period (As of September 30, 2006)		Difference	FY 2006 (As of March 31, 2006)	
		Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)
(Net Assets)								
I. Shareholders' equity								
1 Common stock		—	—	7,095,096	14.8	7,095,096	—	—
2 Capital surplus		—	—	7,833,869	16.3	7,833,869	—	—
3 Retained earnings		—	—	27,382,489	57.1	27,382,489	—	—
4 Treasury stocks		—	—	(110,950)	(0.2)	(110,950)	—	—
Total shareholders' equity		—	—	42,200,504	88.0	42,200,504	—	—
II. Unrealized gains and adjustments								
1. Unrealized gains on other securities		—	—	266,594	0.6	266,594	—	—
2. Deferred gains on hedges		—	—	213,562	0.4	213,562	—	—
Total unrealized gains and adjustments		—	—	480,156	1.0	480,156	—	—
Total net assets		—	—	42,680,660	89.0	42,680,660	—	—
Total liabilities and net assets		—	—	47,942,329	100.0	47,942,329	—	—

(2) Interim Non-consolidated Statements of Income

Account	Annotation	Previous Interim Period (April 1, 2005 to September 30, 2005)		Current Interim Period (April 1, 2006 to September 30, 2006)		Difference	FY 2006 (April 1, 2005 to March 31 2006)				
		Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)			
I. Net sales			9,498,581	100.0		9,702,891	100.0	204,310	19,762,014	100.0	
II. Cost of sales			5,468,922	57.6		5,653,582	58.3	184,659	11,335,833	57.4	
Gross profit			4,029,658	42.4		4,049,309	41.7	19,650	8,426,181	42.6	
III. Selling, general and administrative expenses			1,549,783	16.3		1,519,624	15.6	(30,159)	3,092,642	15.6	
Operating income			2,479,874	26.1		2,529,684	26.1	49,809	5,333,538	27.0	
IV. Non-operating income	*1		89,822	0.9		89,992	0.9	169	166,341	0.9	
V. Non-operating expenses	*2		41,678	0.4		54,702	0.6	13,023	73,207	0.4	
Ordinary income			2,528,018	26.6		2,564,974	26.4	36,955	5,426,672	27.5	
VI. Extraordinary income	*3		—	—		—	—	—	15,647	0.1	
VII. Extraordinary losses	*4		4,794	0.0		11,963	0.1	7,168	111,017	0.6	
Income before income tax			2,523,224	26.6		2,553,010	26.3	29,786	5,331,302	27.0	
Income, inhabitant and business taxes		1,085,000			1,085,000				2,287,000		
Adjustments for income and other taxes		(63,970)	1,021,029	10.8	(63,970)	1,042,992	10.7	21,962	(134,265)	2,152,734	10.9
Net income			1,502,194	15.8		1,510,018	15.6	7,824	3,178,568	16.1	
Retained earnings brought forward			15,931,549			—		(15,931,549)	15,931,549		
Difference in disposal of treasury stocks			593,500			—		(593,500)	593,500		
Interim dividends paid			—			—		—	491,711		
Increase in unappropriated retained earnings from merger			41,951			—		(41,951)	41,951		
Unappropriated retained earnings at end of term			16,882,195			—		(16,882,195)	18,066,857		

3. Consolidated Statements of Changes in Shareholders' Equity (Summary)

First quarter of FY2007 (April 1, 2006 to September 30, 2006)

(In thousand yen)

	Shareholders' equity				
	Common shares	Capital surplus	Retained earnings	Treasury stocks	Total shareholder's equity
Balance as of March 31, 2006	7,095,096	7,833,869	26,415,436	(109,089)	41,235,312
Amount of fluctuation during the consolidated fiscal year					
Allowance of reserve for special amortization			(32,366)	—	—
Withdrawal of reserve for special amortization			37,597	—	—
Dividend (from retained earnings)			(491,681)		(491,681)
Bonuses for directors			(51,100)		(51,100)
Net profit			1,510,018		1,510,018
Purchase of treasury stocks				(2,476)	(2,476)
Retirement of treasury stock			(183)	614	430
Amount of fluctuation of items other than shareholders' equity during the consolidated fiscal year (net)					—
Amount of fluctuation during the consolidated fiscal year	—	—	967,053	(1,861)	965,191
Balance as of September 30, 2006	7,095,096	7,833,869	27,382,489	(110,950)	42,200,504

(In thousand yen)

	Unrealized gains and adjustments			Total net assets
	Unrealized gains on other securities	Deferred gains on hedges	Total unrealized gains and adjustments	
Balance as of March 31, 2006	450,873	–	450,873	41,686,186
Amount of fluctuation during the consolidated fiscal year				
Allowance of reserve for special amortization				(491,681)
Withdrawal of reserve for special amortization				(51,100)
Dividend (from retained earnings)				1,510,018
Bonuses for directors				(2,476)
Net profit				430
Purchase of treasury shares				
Retirement of treasury stock				
Amount of fluctuation of items other than shareholders' equity during the consolidated fiscal year (net)	(184,279)	213,562	29,282	29,282
Amount of fluctuation during the consolidated fiscal year	(184,279)	213,562	29,282	994,474
Balance as of September 30, 2006	266,594	213,562	480,156	42,6680,660

Note:

1. Allowance as appropriation of surplus at the regular general meeting of shareholders in June, 2006: 28,907 thousand yen.
Allowance as settlement at the end of the current consolidated interim period: ¥3,459,000.
2. Withdrawal as appropriation of surplus at the regular general meeting of shareholders in June, 2006: 26,745 thousand yen.
Withdrawal as settlement at the end of the current consolidated interim period: ¥1,0851 thousand yen..
3. The items as appropriation of surplus at the regular general meeting of shareholders in June

Basic conditions to prepare Interim Financial Statements

Term	Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
1. Standard and method of valuating important assets	<p>(1) Securities Stocks of subsidiaries and affiliated companies Cost method under the moving average method Other Securities Securities with any market price</p> <p>Mark-to-market method based on the market price as of the day of settlement of accounts (all the evaluation differences are incorporated directly into the capital stock and costs for sale are computed with the moving average method)</p> <p>Securities without any market price Cost method under the moving average method</p> <p>(2) Derivatives Mark-to-market method</p> <p>(3) Inventory Merchandise Identified cost method Products Identified cost method Materials Cost method under the moving average method Work in progress Identified cost method Supplies Last cost method</p>	<p>(1) Securities Stocks of subsidiaries and affiliated companies Same as left</p> <p>Other Securities Securities with any market price Same as left</p> <p>Securities without any market price Same as left</p> <p>(1) Derivatives Same as left</p> <p>(1) Merchandise Same as left</p> <p>(2) Products Same as left</p> <p>(3) Materials Same as left</p> <p>(4) Work in progress Same as left</p> <p>(5) Supplies Same as left</p>	<p>(1) Securities Stocks of subsidiaries and affiliated companies Same as left</p> <p>Other Securities Securities with any market price Same as left</p> <p>Securities without any market price Same as left</p> <p>(1) Derivatives Same as left</p> <p>(1) Merchandise Same as left</p> <p>(2) Products Same as left</p> <p>(3) Materials Same as left</p> <p>(4) Work in progress Same as left</p> <p>(5) Supplies Same as left</p>
2. Depreciation of fixed assets	<p>(1) Tangible fixed assets Declining balance method As for buildings (except incidental equipment) acquired or put into business use after April 1, 1998, however, straight-line method is available. Small-amount depreciable assets of which the acquisition price is 100,000 yen or more and less than 200,000 yen are depreciated evenly over three years. Useful lives of major assets are as follows: Buildings:15 - 50 years Machines and devices:9 years</p> <p>(2) Intangible fixed assets As for software for own use, straight-line method for internally available period (5 years) is applied</p> <p>(3) Long-term prepaid expenses Straight-line method</p> <p>(4) Investments in real estate Declining balance method</p>	<p>(1) Tangible fixed assets Same as left</p> <p>(2) Intangible fixed assets Same as left</p> <p>(3) Long-term prepaid expenses Same as left</p> <p>(4) Investments in real estate Same as left</p>	<p>(1) Tangible fixed assets Same as left</p> <p>(2) Intangible fixed assets Same as left</p> <p>(3) Long-term prepaid expenses Same as left</p> <p>(4) Investments in real estates Same as left</p>

Term	Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
3. Standards for additions to allowances	<p>(1) Allowance for doubtful accounts To prepare against losses from bad debts, the amount estimated based on the actual loss ratio is reserved for ordinary receivables, and the amount of possible losses is included in the reserve based on consideration of the collectibility of individual doubtful accounts.</p> <p>(2) Allowance for employee bonus The Company reserves the estimated amount of the bonus to prepare for payment to employees.</p> <p>(3) Allowance for employee retirement benefits To prepare for payment of benefits to retiring employees, the amount of actual payment is reserved based on estimation of retirement benefit liabilities and pension assets regarded as existing at the end of the fiscal year. As for the difference (20,297 thousand yen) due to changes on the accounting standards, the five-year proportionally-divided amount is posted in extraordinary profits as amortization of difference caused by accounting standard for retirement benefits. For the difference in actuarial calculation, the five-year proportionally-divided amount with the straight-line method based on a fixed number of years (five years) within the average remaining service periods of employees at occurrence in each fiscal year shall be reported as expense from the following fiscal year.</p>	<p>(1) Allowance for doubtful accounts Same as left</p> <p>(2) Allowance for employee bonus Same as left</p> <p>(3) Allowance for employee retirement benefits Same as left</p> <p>For the difference in actuarial calculation, the five-year proportionally-divided amount with the straight-line method based on a fixed number of years (five years) within the average remaining service periods of employees at occurrence in each fiscal year shall be reported as expense from the following fiscal year.</p> <p>Expenses of past service liability are calculated by the straight-line method according to a designated number of years (five years) of average residual length of service by an employee at the time such expenses arise.</p>	<p>(1) Allowance for doubtful accounts Same as left</p> <p>(2) Allowance for employee bonus Same as left</p> <p>(3) Allowance for employee retirement benefits To prepare for payment of benefits to retiring employees, the amount of actual payment is reserved based on estimation of retirement benefit liabilities and pension assets. As for the difference due to changes on the accounting standards, the five-year proportionally-divided amount is posted in extraordinary profits as amortization of difference caused by accounting standard for retirement benefits. For the difference in actuarial calculation, the five-year proportionally-divided amount with the straight-line method based on a fixed number of years (five years) within the average remaining service periods of employees at occurrence in each fiscal year shall be reported as expense from the following fiscal year.</p>
4. Standards for converting significant foreign currency denominated assets and liabilities into Japanese yen	Receivables and payables denominated in foreign currencies were converted to Japanese yen using the closing spot exchange rate for the final day of the interim period, and differences were recorded as gains or losses.	Same as left	Receivables and payables denominated in foreign currencies were converted to Japanese yen using the closing spot exchange rate for the final day of the fiscal year, and differences were recorded as gains or losses.
5. Accounting of lease transactions	Finance lease transactions are accounted by the method similar to operating lease transactions, excluding financial lease transactions where ownership of the leased property may be transferred to the lessee.	Same as left	Same as left

Term	Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
6. Hedge accounting methods	(i) Hedge accounting methods	(i) Hedge accounting methods	(i) Hedge accounting methods
	Deferred hedge accounting is used. Allocation accounting is applied to foreign-currency-denominated liabilities with exchange contracts.	Same as left	Same as left
	(ii) Measures of hedging and targets of hedging	(ii) Measures of hedging and targets of hedging	(ii) Measures of hedging and targets of hedging
	Measures of hedging	Measures of hedging	Measures of hedging
	Currency swaps	Same as left	Same as left
	Targets of hedging	Targets of hedging	Targets of hedging
	Purchase liabilities following imports of materials from overseas subsidiaries with possible losses due to currency fluctuations	Same as left	Same as left
	(iii) Policies on hedging	(iii) Policies on hedging	(iii) Policies on hedging
	Based on the basic policies approved by the Management Committee of the Company, the Management Administration Department is in charge of controlling and executing trading, and regularly reporting to the Management Committee. Counter-parties of trading are limited to high-quality financial institutions.	Same as left	Same as left
	(iv) Methods to assess effectiveness of hedging	(iv) Methods to assess effectiveness of hedging	(iv) Methods to assess effectiveness of hedging
The accumulated total of price fluctuations or cash-flow fluctuations of the targets of hedging is compared with the accumulated total of price fluctuations or cash-flow fluctuations of the measures of hedging, and the effectiveness is assessed according to these fluctuations	Same as left	Same as left	
7. Other important matters to prepare Financial Statements	(1) Accounting of the consumption tax	(1) Accounting of the consumption tax	(1) Accounting of the consumption tax
	The Company applies the tax-exclusion accounting method.	Same as left	Same as left

Term	Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
8. Changes in important matters fundamental to the preparation of Interim Financial Statements	<p>(Accounting standards for the impairment of fixed assets) Beginning with the current interim consolidated accounting period, the Company is applying accounting standards for the impairment of fixed assets (“Opinions on Accounting Standards for Impairment of Fixed Assets” (Business Accounting Council, August, 9, 2002) and “Guidelines for the Application of Accounting Standards Pertaining to the Impairment of Fixed Assets” (Corporate Accounting Standards Application Guidelines, Issue 6, October 31, 2003)). Application of these standards will have no impact on income.</p>	—	<p>Accounting standards related to impairment losses on fixed assets “Statement of Position on the Setting of Accounting Standards Related to Impairment Losses on Fixed Assets,” (Business Accounting Council, August 9, 2002) and “Application Guidelines for Accounting Standards Related to Impairment Losses on Fixed Assets,” (Guideline No. 6 of Application Guidelines for Business Accounting Standards, October 31, 2003) have been applied from this fiscal year.</p> <p>Based on this, income before income tax fell 45,239 thousand yen.</p> <p>Accumulated losses are directly deducted from the appropriate asset amount.</p>
	—	<p>(Accounting principles regarding the statement of Net Assets section on the balance sheets)</p> <p>“Accounting principles regarding the statement of Net Assets section on the balance sheets” (5th Corporate Accounting Standards, December 9, 2005) and “Guidelines for the application of accounting principles regarding the statement of Net Assets section on the balance sheets” (8th Corporate Accounting Standards, December 9, 2005) have been applied from the interim accounting period.</p> <p>The amount equivalent to the total of the Capital section until now is ¥42,467,098,000.</p> <p>In addition, the Net Assets section on the interim balance sheets for the current interim accounting period was prepared according to regulations regarding interim financial statements after the regulations regarding interim financial statements had been amended.</p>	—

Term	Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
9. Change in Notation Method	<p>(Non-Consolidated Statement of Income)</p> <p>By the previous fiscal year, “subsidiaries for sparsely populated areas” was included in “other” of non-operating revenue. However, since it amounted to more than 10% of non-operating revenue in this fiscal year, it was listed separately.</p> <p>For the previous fiscal year, “subsidiaries for sparsely populated areas” totaled 1,676 thousand yen.</p>	—	—
	<p>By the previous fiscal year, “amortization of investment real estate” was included in “other” of non-operating expenses. However, since it amounted to more than 10% of non-operating expenses in this fiscal year, it was listed separately.</p> <p>For the previous fiscal year, “amortization on investment real estate” totaled 5,198 thousand yen.</p>	<p>By the previous fiscal year, “amortization of investment real estate” was listed separately. However, since it amounted to less than 10% of non-operating expenses in this fiscal year, it was included in “other” of non-operating expenses.</p> <p>For the current fiscal year, “amortization on investment real estate” totaled 7,033 thousand yen.</p> <p>(Interim balance sheets)</p> <p>The “Construction in process account” had been included in “Other” tangible fixed assets until the previous interim, but it is now noted in a separate classification because it exceeded 5% of total assets by the end of this interim period.</p> <p>In addition, the amount of the “Construction in process account” was ¥350,852,000 at the end of the previous interim.</p>	—

Notes

1. On the Balance Sheet

Account	At the end of the Previous Interim Period (As of September 30, 2005)	At the end of the Current Interim Period (As of September 30, 2006)	FY 2006 (As of March 31, 2006)
*1. Accumulated amount of depreciation of tangible fixed assets	13,507,388 thousand yen	14,216,001 thousand yen	13,892,330 thousand yen
*2. Accumulated amount of depreciation of investments in real estates	76,879 thousand yen	86,245 thousand yen	69,799 thousand yen
*3. Consumption tax	“Consumption tax temporarily paid” and “Consumption tax temporarily received” are offset, and the remainder is included in “Other current liabilities” of Current liabilities.	Same as left	—
*4 (Note)	—	<p>According to accounting policies for bills that mature on the last day of the consolidated fiscal accounting period, the bills were handled by settling accounts on the date of maturity, as the last day of the current consolidated fiscal year was a bank holiday. The amount of bills that matured on the last day of the current consolidated fiscal year is as follows.</p> <p>Notes and bills receivable 87,403 thousand yen</p> <p>Notes and bills payable 80,988 thousand yen</p>	—

2. On the Statements of Income

Account	Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
*1. Major accounts included in Non-operating income			
Interest income	3,097 thousand yen	2,246 thousand yen	6,435 thousand yen
Dividend income	3,414 thousand yen	27,615 thousand yen	5,930 thousand yen
(Gain from foreign currency exchange)	46,479 thousand yen	29,160 thousand yen	89,409 thousand yen
House-rent received	23,887 thousand yen	17,756 thousand yen	42,240 thousand yen
*2. Major accounts included in Non-operating expenses			
Expenses for new overseas business	16,994 thousand yen	30,864 thousand yen	40,610 thousand yen
*3. Major accounts included in Extraordinary income			
Gains on retirement of fixed assets	—	—	15,647 thousand yen
*4. Major accounts included in Extraordinary losses			
Loss on retirement of fixed assets	4,609 thousand yen	—	—
(Overseas)		2,896 thousand yen	57,304 thousand yen
Retirement benefits for directors	—	8,016 thousand yen	—
(Losses on impairment)	—	—	45,239 thousand yen
5. Depreciation and Amortization Expense			
Tangible fixed assets	381,066 thousand yen	372,326 thousand yen	817,068 thousand yen
Intangible fixed assets	1,984 thousand yen	1,774 thousand yen	4,239 thousand yen
Investments in real estates	4,264 thousand yen	3,380 thousand yen	7,033 thousand yen

On the Statements of Shareholders' Equity

1. Items regarding the type and total number of outstanding shares as well as the type and number of shares of treasury stock (In thousand yen)

	Number of Shares (As of March 31, 2005)	Increased number of Shares (April 1, 2006 to September 30, 2006)	Decreased number of Shares (April 1, 2006 to September 30, 2006)	Number of Shares (As of March 31, 2006)
Common Stock	29	0	0	30
Total	29	0	0	30

(Note) The increase and decrease in the number of shares of treasury stock for common shares consists of increases from the purchase of shares less than a full unit, and decreases from such purchases.

1. (Lease transactions)

Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)																																																
<p>Finance lease transactions except those transactions where ownership of the leased property may be transferred to the lessee</p> <p>1. Amounts equal to purchase price, accumulated depreciation costs and balance at end of term</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Amount equal to purchase price</th> <th style="text-align: center;">Amount equal to accumulated depreciation costs</th> <th style="text-align: center;">Amount equal to balance at end of term</th> </tr> <tr> <th style="writing-mode: vertical-rl; transform: rotate(180deg);">Tangible fixed assets (others)</th> <th style="text-align: center;">In thousand yen</th> <th style="text-align: center;">In thousand yen</th> <th style="text-align: center;">In thousand yen</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">48,803</td> <td style="text-align: center;">13,223</td> <td style="text-align: center;">35,580</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">48,803</td> <td style="text-align: center;">13,223</td> <td style="text-align: center;">35,589</td> </tr> </tbody> </table>		Amount equal to purchase price	Amount equal to accumulated depreciation costs	Amount equal to balance at end of term	Tangible fixed assets (others)	In thousand yen	In thousand yen	In thousand yen		48,803	13,223	35,580	Total	48,803	13,223	35,589	<p>Finance lease transactions except those transactions where ownership of the leased property may be transferred to the lessee</p> <p>1. Amounts equal to purchase price, accumulated depreciation costs, and balance at end of term</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Amount equal to purchase price</th> <th style="text-align: center;">Amount equal to accumulated depreciation costs</th> <th style="text-align: center;">Amount equal to balance at end of term</th> </tr> <tr> <th style="writing-mode: vertical-rl; transform: rotate(180deg);">Tangible fixed assets (others)</th> <th style="text-align: center;">In thousand yen</th> <th style="text-align: center;">In thousand yen</th> <th style="text-align: center;">In thousand yen</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">72,723</td> <td style="text-align: center;">20,393</td> <td style="text-align: center;">52,330</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">72,723</td> <td style="text-align: center;">20,393</td> <td style="text-align: center;">52,330</td> </tr> </tbody> </table>		Amount equal to purchase price	Amount equal to accumulated depreciation costs	Amount equal to balance at end of term	Tangible fixed assets (others)	In thousand yen	In thousand yen	In thousand yen		72,723	20,393	52,330	Total	72,723	20,393	52,330	<p>Finance lease transactions except those transactions where ownership of the leased property may be transferred to the lessee</p> <p>1. Amounts equal to purchase price, accumulated depreciation costs, and balance at end of term</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Amount equal to purchase price</th> <th style="text-align: center;">Amount equal to accumulated depreciation costs</th> <th style="text-align: center;">Amount equal to balance at end of term</th> </tr> <tr> <th style="writing-mode: vertical-rl; transform: rotate(180deg);">Tangible fixed assets (others)</th> <th style="text-align: center;">In thousand yen</th> <th style="text-align: center;">In thousand yen</th> <th style="text-align: center;">In thousand yen</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">71,839</td> <td style="text-align: center;">15,935</td> <td style="text-align: center;">55,903</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">71,839</td> <td style="text-align: center;">15,935</td> <td style="text-align: center;">55,903</td> </tr> </tbody> </table>		Amount equal to purchase price	Amount equal to accumulated depreciation costs	Amount equal to balance at end of term	Tangible fixed assets (others)	In thousand yen	In thousand yen	In thousand yen		71,839	15,935	55,903	Total	71,839	15,935	55,903
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<p>5. Calculation of the amount equal to interest expense</p> <p>The difference between the total of lease charges and the amount equal to the purchase price is regarded as the amount equal to interest expense, and the interest method is applied to allocation to each term.</p>	<p>5. Calculation of the amount equal to interest expense</p> <p>Same as left</p>	<p>5. Calculation of the amount equal to interest expense</p> <p>Same as left</p>																																																

2) Securities

In previous fiscal year (April 1, 2005 to March 31, 2006) and current fiscal year (April 1, 2006 to March 31, 2007), there are no shares of subsidiaries and affiliated companies with market value.

(Per share data)

(In yen)

Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)										
Net assets per share 1,225.18	Net assets per share 1,302.11	Net assets per share 1,270.18										
Net income per share 45.97	Net income per share 46.07	Net income per share 95.71										
Due to absence of residual shares with dilution effects, here is not indicated the net income after residual share adjustment.	Due to absence of residual shares with dilution effects, there is no indication of the net income after residual share adjustment.	Due to absence of residual shares with dilution effects, here is not indicated the net income after residual share adjustment.										
The Company made a 1.1-for-1 stock split on May 20, 2004. Assuming that this stock split was made at the beginning of the previous fiscal year, the per-share information would be as follows:	(Additional information) In conjunction with "Guidelines for the application of accounting principles regarding current profit per share" (4 th Guideline for the application of corporate accounting standards) amended as of January 31, 2006, the amount of deferred hedge profit and loss (after adjustment for tax effect) from this interim period is included in the amount of net assets for the end of the interim period associated with common stock. The amount of net assets per share at the end of the current interim accounting period calculated according to methods adopted at the end of the previous business fiscal year was ¥1,295.59.	The Company made a 1.1-for-1 stock split on May 20, 2004. Assuming that this stock split was made at the beginning of the previous fiscal year, the per-share information would be as follows:										
<table border="1"> <thead> <tr> <th>At interim closing for FY2005/3</th> <th>FY 2005/3</th> </tr> </thead> <tbody> <tr> <td>Net assets per share 1,066.82</td> <td>Net assets per share 1,110.04</td> </tr> <tr> <td>Net income per share 48.51</td> <td>Net income per share 102.92</td> </tr> </tbody> </table>	At interim closing for FY2005/3	FY 2005/3	Net assets per share 1,066.82	Net assets per share 1,110.04	Net income per share 48.51	Net income per share 102.92		<table border="1"> <tbody> <tr> <td>Net assets per share</td> <td>1,109.70</td> </tr> <tr> <td>Net income per share</td> <td>101.55</td> </tr> </tbody> </table>	Net assets per share	1,109.70	Net income per share	101.55
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Net assets per share	1,109.70											
Net income per share	101.55											

Note: The amounts of net income per share are based on the following data:

(In thousand yen)

	Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
Net income	1,502,194	1,510,018	3,178,568
Amount not attributable to common stockholders	—	—	51,100
(Bonuses to directors and auditors through surplus appropriation, included)	(—)	(—)	(51,100)
Net income available to common stocks	1,500,194	1,510,018	3,127,468
Average number of shares outstanding during the term	32,677	32,778	32,676

(Important Subsequent Events)

(In yen)

Previous Interim Period (April 1, 2005 to September 30, 2005)	Current Interim Period (April 1, 2006 to September 30, 2006)	FY 2006 (April 1, 2005 to March 31, 2006)
—	<p>(Decision on items regarding the acquisition of treasury stock)</p> <p>In the Company's Board of Directors meeting convened on October 13, 2006, we decided to purchase some treasury stock based on the provisions of Article 156 of Corporate Law, which applies to a change in reading from Article 165, Paragraph 3 of the same law. The outline thereof is as follows.</p> <p>1. Reason for acquiring treasury stocks Acquire treasury stock to make it possible to implement mobile capital in response to changes in the corporate climate and to pass on more profits to shareholders.</p> <p>2. Details of acquisition</p> <p>(1) Type of stock acquired Common stock</p> <p>(2) Total number of shares acquired 2,000,000 shares (cap) (6.1% of the total number of issued shares)</p> <p>(3) Total amount of acquisition cost for stock ¥6 billion (cap)</p> <p>(4) Timing of acquisition From October 16, 2006 to April 27, 2007</p>	—