

## Interim Non-consolidated Financial Report for the Year Ending March 31, 2006

Listed company name: **Ariake Japan Co., Ltd.**  
 Code No.: 2815  
 Listing Exchanges: Tokyo, 1st Section,  
 Head office: 3-2-17 Ebisu-Minami, Shibuya-ku, Tokyo, Japan  
 URL: <http://www.net-ir.ne.jp/ariake/>  
 Representative: Kineo Okada, President and Chief Executive Officer  
 Contact: Sueo Kikushima, Director and Manager of the Management Coordination Department  
 TEL: 03-3791-3301  
 Date of director interim board meeting: November 11, 2005 Interim dividend system: Yes  
 Date of the interim dividend: December 8, 2005 Application of the unit-shares system: Applied (unit: 100 shares)

### 1. Interim results for the year ending March 31, 2006 (April 1, 2005 to September 30, 2005)

#### (1) Business results

Note: Amounts under one million yen have been rounded down.

	Net sales		Operating income		Ordinary income	
	MY	%	MY	%	MY	%
Interim closing for FY2006	9,498	6.3	2,479	2.3	2,528	3.5
Interim closing for FY2005	8,933	0.8	2,423	(9.7)	2,442	(12.3)
<b>FY2005</b>	<b>18,811</b>		<b>5,154</b>		<b>5,218</b>	

  

	Net income		Net income per share	
	MY	%	Yen	
Interim closing for FY2006	1,502	4.3	45.97	
Interim closing for FY2005	1,440	(8.6)	44.36	
<b>FY2005</b>	<b>3,077</b>		<b>93.51</b>	

Note ① Average number of shares during the year: Interim closing for FY2006 32,677,029 shares Interim closing for FY2005 32,471,535 shares  
 FY2005 32,387,346 shares

② Changes to accounting policies: None

③ Changes in Net sales, Operating income, Ordinary income and Net income from previous fiscal year are shown in percentage on a year-on-year basis.

#### (2) Dividends

	Interim dividends per share		Annual dividends per share	
	Yen		Yen	
Interim closing for FY2006	15.00		—	
Interim closing for FY2005	12.50		—	
<b>FY2005</b>	—		<b>30.00</b>	

#### (3) Financial position

Note: Amounts under one million yen have been rounded down.

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	MY	MY	%	Yen
Interim closing for FY2006	44,643	40,162	90.0	1,225.18
Interim closing for FY2005	41,021	37,089	90.4	1,142.27
<b>FY2005</b>	<b>41,557</b>	<b>37,808</b>	<b>91.0</b>	<b>1,169.68</b>

(Note) ① Number of share outstanding: Interim closing for FY2006 32,808,683 shares Interim closing for FY2005 32,808,683 shares  
 FY2005 32,808,683 shares

② Number of treasury stock as of term end: Interim closing for FY2006 27,938 shares Interim closing for FY2005 338,909 shares  
 FY2005 526,478 shares

### 2. Forecast business results for the year ending March 31, 2006 (April 1, 2005 - March 31, 2006)

	Net sales	Ordinary income	Net income	Annual dividends per share	
				Year-end	
Full-year	MY	MY	MY	Yen	
		20,500	6,150	3,580	15.00

(Reference) Expected net income per share (full-year) 109.56 (Yen)

\* Since forecasts described above have been made based on information available as of the date of announcement, actual results may be different from these forecasts due to various factors.

For more information regarding the forecasts, see page 14.

## 7. Non-consolidated Financial Statement

### (1) Interim Non-consolidated Balance Sheets

(In thousand yen)

Account	Annotation	At the end of the Previous Interim Period (As of September 30, 2004)		At the end of the Current Interim Period (As of September 30, 2005)		Difference	FY 2005 (As of March 31, 2005)		
		Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)	
(Assets)									
I. Current assets									
1. Cash and time deposits		17,906,518		18,359,736			18,333,676		
2. Notes receivable-trade		651,765		670,276			628,461		
3. Accounts receivable-trade		3,370,117		3,823,383			3,611,112		
4. Inventories		2,297,460		2,789,732			2,487,227		
5. Other current assets		356,584		361,161			218,841		
6. Allowance for doubtful accounts		(1,922)		(3,033)			(2,016)		
Total current assets		24,580,524	59.9	26,001,257	58.2	1,420,732	25,277,303	60.8	
II. Fixed assets									
1. Tangible fixed assets									
(1) Buildings	*1	4,668,429		4,356,502			4,376,134		
(2) Machines and devices		2,097,221		1,967,050			2,001,532		
(3) Land		3,810,757		3,921,375			3,601,671		
(4) Other tangible fixed assets		357,063		627,669			416,325		
Total tangible fixed assets		10,933,472		10,872,597		(60,875)	10,395,663		
2. Intangible fixed assets									
3. Investments and other assets									
(1) Investments in securities		369,705		1,888,382			394,382		
(2) Stocks of affiliated companies		3,098,022		3,605,002			3,316,862		
(3) Long-term loans to affiliated companies		72,182		73,573			69,803		
(4) Investments in real estates	*2	451,620		808,843			813,107		
(5) Others		1,506,033		1,387,052			1,282,476		
(6) Allowance for doubtful accounts		(8,382)		(8,409)			(8,379)		
Total investments and other assets		5,489,182		7,754,444		2,265,261	5,868,252		
Total fixed assets		16,440,711	40.1	18,641,942	41.8	2,201,230	16,280,405	39.2	
Total assets		41,021,236	100.0	44,643,199	100.0	3,621,963	41,557,708	100.0	

(In thousand yen)

Account	Annotation	At the end of the Previous Interim Period (As of September 30, 2004)		At the end of the Current Interim Period (As of September 30, 2005)		Difference	FY 2005 (As of March 31, 2005)	
		Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)
(Liabilities)								
I. Current liabilities								
1. Notes payable		634,035		707,293			644,411	
2. Accounts payable-trade		705,831		779,792			859,603	
3. Accounts payable-nontrade		405,485		718,209			364,825	
4. Income taxes payable		1,054,519		1,137,378			969,329	
5. Allowance for employee bonuses		132,358		144,934			129,603	
6. Other current liabilities	*3	224,238		237,591			190,360	
Total current liabilities		3,156,469	7.7	3,725,200	8.3	568,731	3,158,164	7.6
II. Long-term liabilities								
1. Allowance for employee retirement benefits		424,654		537,495			466,359	
2. Other long-term liabilities		350,930		218,198			124,451	
Total long-term liabilities		775,585	1.9	755,693	1.7	(19,892)	590,811	1.4
Total liabilities		3,932,054	9.6	4,480,894	10.0	548,839	3,748,976	9.0
I. Common stock								
		7,095,096	17.3	7,095,096	15.9	—	7,095,096	17.1
II. Capital surplus								
1. Capital reserve		7,833,869		7,833,869			7,833,869	
Total capital surplus		7,833,869	19.1	7,833,869	17.6	—	7,833,869	18.8
III. Retained earnings								
1. Legal reserve of retained earnings		428,500		441,000			428,500	
2. Voluntary reserves		7,802,543		7,907,578			7,802,543	
3. Unappropriated retained earnings at end of term		15,299,129		16,882,195			16,530,523	
Total retained earnings		23,530,172	57.3	25,230,773	56.5	1,700,601	24,761,566	59.6
IV. Difference in valuation of other securities								
		66,225	0.2	105,654	0.2	39,428	80,803	0.2
V. Treasury stocks								
		(1,436,181)	(3.5)	(103,087)	(0.2)	1,333,094	(1,962,602)	(4.7)
Total shareholders' equity		37,089,181	90.4	40,162,305	90.0	3,073,123	37,808,732	91.0
Total Liabilities and Shareholders' equity		41,021,236	100.0	44,643,199	100.0	3,621,963	41,557,708	100.0

## (2) Interim Non-consolidated Statements of Income

(In thousand yen)

Account	Annotation	Previous Interim Period (April 1, 2004 to September 30, 2004)		Current Interim Period (April 1, 2005 to September 30, 2005)		Difference	FY 2005 (April 1, 2004 to March 31 2005)				
		Amount	Ratio (%)	Amount	Ratio (%)		Amount	Ratio (%)			
I. Net sales		8,933,982	100.0	9,498,581	100.0	564,598	18,811,337	100.0			
II. Cost of sales		5,304,631	59.4	5,468,922	57.6	164,291	11,188,236	59.5			
Gross profit		3,629,351	40.6	4,029,658	42.4	400,307	7,623,100	40.5			
III. Selling, general and administrative expenses		1,205,378	13.5	1,549,783	16.3	344,405	2,469,015	13.1			
Operating income		2,423,973	27.1	2,479,874	26.1	55,901	5,154,085	27.4			
IV. Non-operating income	*1	69,919	0.8	89,822	0.9	19,902	148,586	0.8			
V. Non-operating expenses	*2	50,968	0.6	41,678	0.4	(9,290)	84,213	0.5			
Ordinary income		2,442,924	27.3	2,528,018	26.6	85,094	5,218,458	27.7			
VI. Extraordinary income	*3	2,030	0.0	—	—	(2,030)	4,061	0.0			
VII. Extraordinary losses	*4	12,937	0.1	4,794	0.0	(8,142)	21,712	0.1			
Income before income tax		2,432,018	27.2	2,523,224	26.6	91,205	5,200,807	27.6			
Income, inhabitant and business taxes		1,004,985		1,085,000			2,131,000				
Adjustments for income and other taxes		(13,287)	991,697	11.1	(63,970)	1,021,029	10.8	29,331	(7,779)	2,123,220	11.2
Net income		1,440,320	16.1	1,502,194	15.8	61,874	3,077,586	16.4			
Profit brought forward		13,858,808		15,380,000			13,858,808				
Interim dividends paid		—		—			405,872				
Unappropriated retained earnings at end of term		15,299,129		16,882,195			16,530,523				

## Basic conditions to prepare Interim Financial Statements

Term	Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31, 2005)
1. Standard and method of valuating important assets	<p>(1) Securities Stocks of subsidiaries and affiliated companies Cost method under the moving average method</p> <p>Other Securities Securities with any market price Mark-to-market method based on the market price as of the day of settlement of accounts (all the valuation differences are incorporated directly into the capital stock and costs for sale are computed with the moving average method)</p> <p>Securities without any market price Cost method under the moving average method</p> <p>(2) Derivatives Mark-to-market method</p> <p>(3) Inventories Merchandise Identified cost method Products Identified cost method Materials Cost method under the moving average method Work in progress Identified cost method Supplies Last cost method</p>	<p>(1) Securities Stocks of subsidiaries and affiliated companies Same as left</p> <p>Other Securities Securities with any market price Same as left</p> <p>Securities without any market price Same as left</p> <p>(2) Derivatives Same as left</p> <p>(3) Inventories Same as left</p>	<p>(1) Securities Stocks of subsidiaries and affiliated companies Same as left</p> <p>Other Securities Securities with any market price Mark-to-market method based on the market price as of the day of settlement of accounts (all the valuation differences are incorporated directly into the capital stock and costs for sale are computed with the moving average method)</p> <p>Securities without any market price Same as left</p> <p>(2) Derivatives Same as left</p> <p>(3) Inventories Same as left</p>
2. Depreciation of fixed assets	<p>(1) Tangible fixed assets Declining balance method As for buildings (except incidental equipment) acquired or put into business use after April 1, 1998, however, straight-line method is available. Small-amount depreciable assets of which the acquisition price is 100,000 yen or more and less than 200,000 yen are depreciated evenly over three years based on the provision of the Corporate Income Tax Law. Useful lives of major assets are as follows: Buildings: 15 - 50 years Machines and devices: 9 years</p> <p>(2) Intangible fixed assets As for software for own use, straight-line method for internally available period (5 years) is applied</p> <p>(3) Long-term prepaid expenses Straight-line method</p> <p>(4) Investments in real estates Declining balance method</p>	<p>(1) Tangible fixed assets Same as left</p> <p>(2) Intangible fixed assets Same as left</p> <p>(3) Long-term prepaid expenses Same as left</p> <p>(4) Investments in real estates Same as left</p>	<p>(1) Tangible fixed assets Same as left</p> <p>(2) Intangible fixed assets Same as left</p> <p>(3) Long-term prepaid expenses Same as left</p> <p>(4) Investments in real estates Same as left</p>

Term	Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31, 2005)
3. Standards for additions to allowances	<p>(1) Allowance for doubtful accounts To prepare against losses from bad debts, the amount estimated based on the actual loss ratio is reserved for ordinary receivables, and the amount of possible losses is included in the reserve based on consideration of the collectibility of individual doubtful accounts.</p> <p>(2) Allowance for employee bonus The Company reserves the estimated amount of the bonus to prepare for payment to employees.</p> <p>(3) Allowance for employee retirement benefits To prepare for payment of benefits to retiring employees, the amount of actual payment as of the end of the current interim period is reserved based on estimation of retirement benefit liabilities and pension assets regarded as existing at the end of the interim period. As for the difference (20,297 thousand yen) due to changes to the accounting standards, the five-year proportionally-divided amount is posted in extraordinary profits as amortization expense of difference at change to standard for retirement benefits. For the difference in actuarial calculation, the five-year proportionally-divided amount with the straight-line method based on a fixed number of years (five years) within the average remaining service periods of employees at occurrence in each fiscal year shall be expensed from the following fiscal year.</p>	<p>(1) Allowance for doubtful accounts Same as left</p> <p>(2) Allowance for employee bonus Same as left</p> <p>(3) Allowance for employee retirement benefits Same as left To prepare for payment of benefits to retiring employees, the amount of actual payment as of the end of the current interim period is reserved based on estimation of retirement benefit liabilities and pension assets regarded as existing at the end of the interim period. For the difference in actuarial calculation, the five-year proportionally-divided amount with the straight-line method based on a fixed number of years (five years) within the average remaining service periods of employees at occurrence in each fiscal year shall be expensed from the following fiscal year.</p>	<p>(1) Allowance for doubtful accounts Same as left</p> <p>(2) Allowance for employee bonus Same as left</p> <p>(3) Allowance for employee retirement benefits To prepare for payment of benefits to retiring employees, the amount of actual payment as of the end of the current fiscal year is reserved based on estimation of retirement benefit liabilities and pension assets regarded as existing at the end of the fiscal year. As for the difference (20,297 thousand yen) due to changes to the accounting standards, the five-year proportionally-divided amount is posted in extraordinary income as amortization of transition amount for employee retirement benefits. For the difference in actuarial calculation, the five-year proportionally-divided amount with the straight-line method based on a fixed number of years (five years) within the average remaining service periods of employees at occurrence in each fiscal year shall be expensed from the following fiscal year.</p>
4. Standards for converting significant foreign currency denominated assets and liabilities into Japanese yen	Receivables and payables denominated in foreign currencies were converted to Japanese yen using the closing spot exchange rate for the final day of the interim period, and differences were recorded as gains or losses.	Same as left	Receivables and payables denominated in foreign currencies were converted to Japanese yen using the closing spot exchange rate for the final day of the fiscal year, and differences were recorded as gains or losses.
5. Accounting of lease transactions	Finance lease transactions are accounted by the method similar to operating lease transactions, excluding financial lease transactions where ownership of the leased property may be transferred to the lessee.	Same as left	Same as left

Term	Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31, 2005)
6. Hedge accounting methods	<p>(1) Methods of hedge accounting Deferred hedge accounting is used. Allocation accounting is applied to foreign-currency-denominated liabilities with exchange contracts.</p> <p>(2) Measures of hedging and targets of hedging Measures of hedging Currency swaps Targets of hedging Purchase liabilities following imports of materials from subsidiaries overseas with possible losses due to currency fluctuations</p> <p>(3) Policies on hedging Based on the basic policies approved by the Management Committee of the Company, the Management Administration Department is in charge of controlling and executing trading, and regularly reporting to the Management Committee. Counter-parties of trading are limited to high-quality financial institutions.</p> <p>(4) Methods to assess effectiveness of hedging The accumulated total of price fluctuations or cash-flow fluctuations of the targets of hedging is compared with the accumulated total of price fluctuations or cash-flow fluctuations of the measures of hedging, and the effectiveness is assessed according to these fluctuations.</p>	<p>(1) Methods of hedge accounting Same as left</p> <p>(2) Measures of hedging and targets of hedging Measures of hedging Same as left. Targets of hedging Same as left</p> <p>(3) Policies on hedging Same as left</p> <p>(4) Methods to assess effectiveness of hedging Same as left</p>	<p>(1) Methods of hedge accounting Same as left</p> <p>(2) Measures of hedging and targets of hedging Measures of hedging Same as left. Targets of hedging Same as left</p> <p>(3) Policies on hedging Same as left</p> <p>(4) Methods to assess effectiveness of hedging Same as left</p>
7. Other important matters to prepare Financial Statements	Accounting of the consumption tax The Company applies the tax-exclusion accounting method.	Accounting of the consumption tax Same as left.	Accounting of the consumption tax Same as left.
8. Changes in important matters fundamental to the preparation of Interim Financial Statements		(Accounting standards for the impairment of fixed assets) Beginning with the current interim consolidated accounting period, the Company is applying accounting standards for the impairment of fixed assets ("Opinions on Accounting Standards for Impairment of Fixed Assets" (Business Accounting Council, August, 9, 2002) and "Guidelines for the Application of Accounting Standards Pertaining to the Impairment of Fixed Assets" (Corporate Accounting Standards Application Guidelines, Issue 6, October 31, 2003)). Application of these standards will have no impact on income.	

## Notes

### 1. On the Balance Sheet

Account	Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31 2005)
*1. Accumulated amount of depreciation of tangible fixed assets	12,585,934 thousand yen	13,507,388 thousand yen	12,868,287 thousand yen
*2. Accumulated amount of depreciation of investments in real estates	51,378 thousand yen	76,879 thousand yen	72,614 thousand yen
*3. Consumption tax	“Consumption tax temporarily paid” and “Consumption tax temporarily received” are offset, and the remainder is included in “Other current liabilities” of Current liabilities.	Same as left	—

### 2. On the Statements of Income

Account	Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31 2005)
*1. Major accounts included in Non-operating income			
Interest income	2,669 thousand yen	3,097 thousand yen	5,237 thousand yen
Dividend income	3,211 thousand yen	3,414 thousand yen	4,841 thousand yen
House-rent received	23,939 thousand yen	23,887 thousand yen	47,777 thousand yen
*2. Major accounts included in Non-operating expenses			
Expenses for new overseas business	35,049 thousand yen	16,994 thousand yen	51,325 thousand yen
*3. Major accounts included in Extraordinary income			
Amortization of difference caused by change of accounting principle for retirement benefits	2,030 thousand yen	—	4,061 thousand yen
*4. Major accounts included in Extraordinary losses			
Retirement benefits for directors	11,150 thousand yen	—	11,150 thousand yen
Losses on valuation of investment securities	461 thousand yen	—	—
Loss on retirement of fixed assets	—	4,609 thousand yen	—
5. Depreciation and Amortization Expense			
Tangible fixed assets	404,848 thousand yen	381,066 thousand yen	830,442 thousand yen
Intangible fixed assets	1,824 thousand yen	1,984 thousand yen	3,592 thousand yen
Investments in real estates	2,448 thousand yen	4,264 thousand yen	8,802 thousand yen

## 1. (Lease transactions)

Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31 2005)																																				
<p>Finance lease transactions except those transactions where ownership of the leased property may be transferred to the lessee</p> <p>1. Amounts equal to purchase price, accumulated depreciation costs, and balance at end of term</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Amount equal to purchase price</th> <th style="text-align: center;">Amount equal to accumulated depreciation costs</th> <th style="text-align: center;">Amount equal to balance at end of term</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Tangible fixed assets (others)</td> <td style="text-align: center;">In thousand yen 29,538</td> <td style="text-align: center;">In thousand yen 16,738</td> <td style="text-align: center;">In thousand yen 12,799</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">29,538</td> <td style="text-align: center;">16,738</td> <td style="text-align: center;">12,799</td> </tr> </tbody> </table>		Amount equal to purchase price	Amount equal to accumulated depreciation costs	Amount equal to balance at end of term	Tangible fixed assets (others)	In thousand yen 29,538	In thousand yen 16,738	In thousand yen 12,799	Total	29,538	16,738	12,799	<p>Finance lease transactions except those transactions where ownership of the leased property may be transferred to the lessee</p> <p>1. Amounts equal to purchase price, accumulated depreciation costs, and balance at end of term</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Amount equal to purchase price</th> <th style="text-align: center;">Amount equal to accumulated depreciation costs</th> <th style="text-align: center;">Amount equal to balance at end of term</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Tangible fixed assets (others)</td> <td style="text-align: center;">In thousand yen 48,803</td> <td style="text-align: center;">In thousand yen 13,223</td> <td style="text-align: center;">In thousand yen 35,580</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">48,803</td> <td style="text-align: center;">13,223</td> <td style="text-align: center;">35,580</td> </tr> </tbody> </table>		Amount equal to purchase price	Amount equal to accumulated depreciation costs	Amount equal to balance at end of term	Tangible fixed assets (others)	In thousand yen 48,803	In thousand yen 13,223	In thousand yen 35,580	Total	48,803	13,223	35,580	<p>Finance lease transactions except those transactions where ownership of the leased property may be transferred to the lessee</p> <p>1. Amounts equal to purchase price, accumulated depreciation costs, and balance at end of term</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Amount equal to purchase price</th> <th style="text-align: center;">Amount equal to accumulated depreciation costs</th> <th style="text-align: center;">Amount equal to balance at end of term</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Tangible fixed assets (others)</td> <td style="text-align: center;">In thousand yen 42,650</td> <td style="text-align: center;">In thousand yen 19,284</td> <td style="text-align: center;">In thousand yen 23,366</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">42,650</td> <td style="text-align: center;">19,284</td> <td style="text-align: center;">23,366</td> </tr> </tbody> </table>		Amount equal to purchase price	Amount equal to accumulated depreciation costs	Amount equal to balance at end of term	Tangible fixed assets (others)	In thousand yen 42,650	In thousand yen 19,284	In thousand yen 23,366	Total	42,650	19,284	23,366
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<p>2. Amount equal to balance of unexpired lease charges at end of term</p> <table style="width: 100%;"> <tr> <td style="width: 20%;">Within 1 year</td> <td style="text-align: right;">6,045 thousand yen</td> </tr> <tr> <td>More than 1 year</td> <td style="text-align: right;">7,278 thousand yen</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>13,324 thousand yen</b></td> </tr> </table>	Within 1 year	6,045 thousand yen	More than 1 year	7,278 thousand yen	<b>Total</b>	<b>13,324 thousand yen</b>	<p>2. Amount equal to balance of unexpired lease charges at end of term</p> <table style="width: 100%;"> <tr> <td style="width: 20%;">Within 1 year</td> <td style="text-align: right;">9,442 thousand yen</td> </tr> <tr> <td>More than 1 year</td> <td style="text-align: right;">26,609 thousand yen</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>36,051 thousand yen</b></td> </tr> </table>	Within 1 year	9,442 thousand yen	More than 1 year	26,609 thousand yen	<b>Total</b>	<b>36,051 thousand yen</b>	<p>2. Amount equal to balance of unexpired lease charges at end of term</p> <table style="width: 100%;"> <tr> <td style="width: 20%;">Within 1 year</td> <td style="text-align: right;">7,732 thousand yen</td> </tr> <tr> <td>More than 1 year</td> <td style="text-align: right;">16,101 thousand yen</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>23,834 thousand yen</b></td> </tr> </table>	Within 1 year	7,732 thousand yen	More than 1 year	16,101 thousand yen	<b>Total</b>	<b>23,834 thousand yen</b>																		
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<p>4. Calculation of the amount equal to depreciation cost</p> <p>The straight-line method is applied by assuming the lease period as the useful life, and setting the residual value to 0.</p>	<p>4. Calculation of the amount equal to depreciation cost</p> <p>Same as left</p>	<p>4. Calculation of the amount equal to depreciation cost</p> <p>Same as left</p>																																				
<p>5. Calculation of the amount equal to interest expense</p> <p>The difference between the total of lease charges and the amount equal to the purchase price is regarded as the amount equal to interest expense, and the interest method is applied to allocation to each term.</p>	<p>5. Calculation of the amount equal to interest expense</p> <p>Same as left</p>	<p>5. Calculation of the amount equal to interest expense</p> <p>Same as left</p>																																				

## 2. (Securities)

In all previous interim period, current interim period and previous fiscal year, there were no shares of subsidiaries and affiliated companies that could be marked to market.

(Per share data)

(In yen)

Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31 2005)								
Net assets per share 1,142.27	Net assets per share 1,225.18	Net assets per share 1,169.68								
Net income per share 44.36	Net income per share 45.97	Net income per share 93.51								
Due to absence of residual shares with dilution effects, here is not indicated the net income after residual share adjustment.	Due to absence of residual shares with dilution effects, here is not indicated the net income after residual share adjustment.	Due to absence of residual shares with dilution effects, here is not indicated the net income after residual share adjustment.								
The Company made a 1.1-for-1 stock split on May 20, 2004. Assuming that this stock split was made at the beginning of the previous fiscal year, the per-share information would be as follows:		The Company made a 1.1-for-1 stock split on May 20, 2004. Assuming that this stock split was made at the beginning of the previous fiscal year, the per-share information would be as follows:								
<table border="1"> <thead> <tr> <th>At interim closing for FY2004/3</th> <th>FY 2004/3</th> </tr> </thead> <tbody> <tr> <td>Net assets per share 1,066.82</td> <td>Net assets per share 1,110.04</td> </tr> <tr> <td>Net income per share 48.51</td> <td>Net income per share 102.92</td> </tr> </tbody> </table>	At interim closing for FY2004/3	FY 2004/3	Net assets per share 1,066.82	Net assets per share 1,110.04	Net income per share 48.51	Net income per share 102.92		<table border="1"> <tbody> <tr> <td>Net assets per share 1,109.70</td> </tr> <tr> <td>Net income per share 101.55</td> </tr> </tbody> </table>	Net assets per share 1,109.70	Net income per share 101.55
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Net income per share 101.55										

Note: The amounts of net income per share are based on the following data:

	Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31 2005)
Net income	1,440,320 thousand yen	1,502,194 thousand yen	3,077,586 thousand yen
Amount not attributable to common stockholders	—	—	49,000 thousand yen
(Bonuses to directors and auditors through surplus appropriation, included)	(—)	(—)	(49,000 thousand yen)
Net income available to common stocks	1,440,320 thousand yen	1,502,194 thousand yen	3,028,586 thousand yen
Average number of shares outstanding during the term	32,471 thousand shares	32,677 thousand shares	32,387 thousand shares
Outlines of the residual shares not taken into calculation of net income per share after residual shares due to absence of dilution effects	Stock option resolved at the regular general meeting of shareholders held on June 21, 2001 (Treasury share acquisition method) Common stocks 290,000 shares	—————	Stock option resolved at the regular general meeting of shareholders held on June 21, 2001 (Treasury share acquisition method) Common stocks 284,000 shares

## (Important Subsequent Events)

(In yen)

Previous Interim Period (April 1, 2004 to September 30, 2004)	Current Interim Period (April 1, 2005 to September 30, 2005)	FY 2005 (April 1, 2004 to March 31 2005)
		<p>(Disposal of Treasury Stock)</p> <p>The Company's Board of Directors resolved in its meeting of June 6, 2005 to dispose of treasury stock. An overview of this resolution is provided below.</p> <p>1. Purpose of Disposal</p> <p>The Company will transfer some of its shares to Ohsho Food Service Corporation, one of its customers, to strengthen the cooperative relationship with that company.</p> <p>2. Details of Disposed Shares</p> <p>Common shares 500,000 shares</p> <p>3. Disposal Price</p> <p>Per share 2,540 yen</p> <p>4. Total Disposal Price</p> <p>1,270,000,000 yen</p> <p>5. Settlement Date</p> <p>June 23, 2005</p> <p>(Regarding the Issuance of Warrants)</p> <p>In the 27<sup>th</sup> regular General Shareholders' Meeting held on June 16, 2005, the Company resolved, as described below, to issue stock options according to the provisions of Articles 280.20 and 280.21 (Stock Warrants) of the Commercial Code.</p> <p>1. Type of shares to be issued</p> <p>Common shares</p> <p>2. Eligible Employees and Number of Shares Optioned</p> <p>Up to 300,000 shares will be optioned to the Company's directors and employees.</p> <p>3. Exercise Price</p> <p>The exercise price will be the average of the daily closing prices (including quotes, same applies below) for the Company's common shares (excluding days on which there were no transactions) traded on the Tokyo Stock Exchange during the month prior to the month in which the warrants were issued, multiplied by a factor of 1.02, with amounts less than one yen rounded up.</p> <p>4. Warrant Issue Period</p> <p>Warrants may be issued during the period beginning July 1, 2006 and ending June 30, 2009.</p> <p>5. Other</p> <p>Details of the stock option system are provided in "4. Status of the Issuing Company, 1. Status of Shares, etc., (7) Details of the Stock Option System."</p>